ZAHL B.V. Balance Sheet as at March 3				
Particulars	Note	Furn- The	usande	
	No.	Euro- Thousands As at March 31		
		2018	2017	
ASSETS:		77.00	2027	
Non-Current Assets:				
Financial Assets:				
Investments	1		75	
Current Assets:				
Cash and Cash Equivalents	2		- 3	
Loans	3	3	88	
Other Current Assets	3 4	480	00	
Total		483	850	
EQUITY AND LIABILITIES:		403	-630	
Equity:		7-2		
Equity Share Capital	5	18	7.0	
Other Equity	6	440	18	
Sen Bernetivet		458	531	
Non-Current Liabilities:		430	549	
Financial Liabilities:				
Borrowings	7		77.20	
Current Liabilities:			64	
Financial Liabilities:		- 90		
Trade Payables	8	***		
Other Financial Liabilities	9	13	12	
The state of the s	7	12	225	
Total		25	237	
Notes to the Financial Statements	1 to 13	483	850	
Statement of Profit and Loss for the year e	nded March 31, 2018	0.00		
Particulars	Note	Euro- Tho	ousands	
	No.	Year ended March 31		
	9122	2,018	2017	
EXPENSES:	7555	- 1 - Table - 1		
Finance Costs	10	4	3	
Other Expenses	11	46	42	
Total Expenses		50	45	
Loss before Exceptional items and Tax		(50)	(45	
Less : Exceptional Items	12	(41)	(4,936	
Loss for the year		(91)	(4,981	
Basic & Diluted Earning per Equity Share [EPS] [in Euro]	13	(506)	(27,672	
Notes to the Financial Statements	1 to 13	10000	555555	

For and on behalf of the Board

Director Dated: April 16, 2018

ZAHL B.V. Cash Flow Statement for the year ended March 31, 2018				
Particulars	Euro- Thousands			
	Year ended M	tarch 31		
Characteristic Control of Control	2018	2017		
A Cash flows from operating activities:				
Profit [Loss] before tax	(91)	(4.981		
Adjustments for:		Vice City		
Provision for diminution in value of investments [Net]	41	4,936		
Interest expenses	1	1		
Total	42	4,937		
Operating profit before working capital changes	(49)	(44		
Adjustments for:	307 355	00.38		
Decrease/ [Increase] in short term advances	85	(29)		
Decrease in other current assets	3	1		
Increase in trade payables	1	9		
[Decrease] in other current liabilities	(2)			
Total	87	(20)		
Net cash from [used] operating activities	38	(64)		
B Cash flows from investing activities:		0,000		
Proceeds from sale of Non Current Investments	716			
Net cash from [used] in investing activities	716	*		
C Cash flows from financing activities:				
Repayment to equity shareholders	(480)	(*)		
Proceeds from non current borrowings		66		
Repayment of current borrowings	(276)			
Interest paid		(1)		
Net cash from [used] in financing activities	(756)	65		
Net increase / [Decrease] in cash and cash equivalents	(2)	- 1		
Cash and cash equivalents at the beginning of the year	2	1		
Cash and cash equivalents at the end of the year Notes to the Cash Flow Statement		2		

All figures in brackets are outflows,
 Previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board

Director Dated: April 16, 2018

ZAHL B.V.	NO POST CAMBILING A VAN DE SENCO DE DEL		
Statement of Change in Equity for the year Equity Share Capital:	sar ended March 31, 2018		Property
Equity Shares of Euro 100/- each, Issued, Subscribed and Fully Pa	id-un:	No. of Shares	Euro- Thousand
As at March 31, 2016	(T 1960)	180	18
Add : Issued during the year		-	-
As at March 31, 2017		180	18
Add: Issued during the year		2420	
As at March 31, 2018		180	18
		Euro- Thousan	ds
b Other Equity:	Securities Premium Reserve [Note-6]	Retained Earnings [Note-6]	Total
As at March 31, 2016	5,725	(213)	5,512
Add: Loss for the year	SE VIII.	(4,981)	CAST CAST CAST CAST CAST CAST CAST CAST
As at March 31, 2017	5,725	(5,194)	531
Add: Loss for the year	1 100	(91)	(571)
As at March 31, 2018	5,725	(5,285)	440
		For and on hel	alf of the Board
			Director

Dated: April 16, 2018

Notes to the Fi	nancial Statements			
	Nos.	Face	Euro- Tho	
	[*]	Value	As at Ma	rch 31
		[**]	2018	2017
Note: 1-Investments:				
Long Term Investments :				
Trade Investments:				
Investments in Equity Instruments		7		7
52 No. 247 NO. 322 NO. 322 NO. 322 NO. 322 NO.			-	7
Details of Trade Investments :		1		
Subsidiary Companies - Unquoted:				
In fully paid-up equity shares of:				
ZAHL Europe B.V.	0[180]	100		7
Total	OVERSELY.	27059		7
Explanations:				
 In "Nos. [*]" figures of previous year are same unless 	stated in []. In "Face Va	be [**]" figures	are in Respectiv	Æ
currency.				
Note: 2-Cash and Cash Equivalents:				
Balances with Banks [Euro 286]			-	
Total				
Note: 3-Loans:				
[Unsecured, Considered Good]			75.5	
Loans and advances to related parties [*]			3	
Total			3	- 0
[*] Details of Loans and Advances to Related Parties are as und	ferr			
a ZAHL Europe BV			3	
			3	
Note: 4-Other Current Assets:				
[Unsecured, Considered Good]		18		
Amount paid to equity shareholder towards partial settlement of	investment		480	
Prepaid Expenses			1	
Total			480	
Note: 5-Equity Share Capital:		- /h		
Authorised:				
900 [As at March 31, 2017: 900] Equity Shares of Euro 100/	- each		90	83
			90	
Issued, Subscribed and Fully Paid-up Equity Shares:			1000	
180 [As at March 31, 2017: 180] Equity Shares of Euro 100/	- each fully paid up	-	18	
			18	- 2
A There is no change in the number of shares as at the beginn	ning and end of	100		
the year. Number of shares at the end of year.			180	18
B The Company has only equity shares. All equity shares carry	equal rights with respect	10		
voting dividend. In the event of liquidation of the Company,	the equity shareholders		1	
shall be entitled to proportionate share of their holding in th	e assets remained after			
distribution of all preferential amounts.		100		
C Equity shares of Euro 100/- each, fully paid held by Holding	Company - Zwins	154		
International Private Limited, a company incorporated in Irel	and		N MILE	
Number of Shares	100 m		180	100
			180	13
% to total share holding		100	100%	100

Notes to the Finance	are proteinents			
			Euro- Tho	neande
			As at Mai	
			2018	2017
Note: 6-Other Equity:				
Other Reserves:				
Securities Premium:				
Balance as per last Balance Sheet			5,725	5,72
Retained Earnings:			MA CALL COLOR	
Balance as per last Balance Sheet			(5,194)	(21
Add: Loss for the year			(91)	(4,98
Balance as at the end of the year Total			(5,285)	(5,19
Total			440	53
Note: 7-Borrowings:				
Total T world strongs.		Furn Y	housands	
	Non-current		Current Ma	build as
	THOR COTTON	_	farch 31	curioes
	2018	2017	2018	- NA+N
Loan from Holding Company [Unsecured]	AUAD	64	2018	2017
Total		64		218
N90000000		09		21
lote: 8-Trade Payables:				_
Others			13	1
Total			13	1
				-
Note: 9-Other Financial Liabilities:				
Current Maturities of Long Term Debt [Refer Note- 7]				21
Interest accrued but not due on borrowings		100		- 1
Provision for Expenses			12	\$ V
			12	
Provision for Expenses				
Provision for Expenses				225
Provision for Expenses			12	225 225
Provision for Expenses Total			12 Euro- Thou	225 usands
Provision for Expenses Total lote: 10-Finance Cost:			Euro- Thou Year ended N	225 Isands Aarch 31
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others			Euro- Thou Year ended A 2018	225 Isands Aarch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges			Euro- Thou Year ended M 2018	225 Isands Aarch 31
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others			Euro- Thou Year ended A 2018	225 Isands Aarch 31 2017
Provision for Expenses Total lote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total			Euro- Thou Year ended M 2018	225 Isands 4arch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Note: 11-Other Expenses:			Euro-Thou Year ended A 2018	225 sands Aarch 31 2017
Provision for Expenses Total Hote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total			Euro-Thou Year ended N 2018	225 sands Aarch 31 2017
Provision for Expenses Total Hote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Hote: 11-Other Expenses: Legal and Professional Fees			Euro-Thou Year ended A 2018	225 sands Aarch 31 2017
Provision for Expenses Total Rote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Rote: 11-Other Expenses: Légal and Professional Fees Total			Euro-Thou Year ended N 2018	225 sands Aarch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Note: 11-Other Expenses: Legal and Professional Fees Total Note: 12-Exceptional items:			Euro- Thou Year ended A 2018	229 sands flarch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interiest expense - Others Bank commission & charges Total Note: 11-Other Expenses: Légal and Professional Fees Total			12 Euro- Thou Year ended N 2018 1 3 4 46 46	225 sands flarch 31 2017
Provision for Expenses Total lote: 10-Finance Cost:			Euro- Thou Year ended A 2018	223 sands flarch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Note: 11-Other Expenses: Legal and Professional Fees Total Note: 12-Exceptional items: Diminution in value of sinvestment in ZAHL Europe BV, Total Note: 13-Calculation of Earnings per Equity Share [EPS]:			12 Euro- Thou Year ended N 2018 1 3 4 46 46	221 sands flarch 31 2017
Provision for Expenses Total lote: 10-Finance Cost: Interiest expense - Others Bank commission & charges Total lote: 11-Other Expenses: Legal and Professional Fees Total lote: 12-Exceptional items: Diminution in value of investment in ZAHL Europe BV, Total lote: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu	ited EPS are as follows:		12 Euro- Thou Year ended N 2018 1 3 4 46 46	221 sands flarch 31 2017
Provision for Expenses Total lote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total lote: 11-Other Expenses: Legal and Professional Fees Total lote: 12-Exceptional Items: Diminution in value of investment in ZAHL Europe BV, Total lote: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu A Profit attributable to Shareholders			12 Euro- Thou Year ended & 2018 1 3 4 46 46 46	229 sands farch 31 2017 42 42 43 4,936
Provision for Expenses Total lote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total lote: 11-Other Expenses: Legal and Professional Fees Total lote: 12-Exceptional Items: Diminution in value of investment in ZAHL Europe BV, Total lote: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu A Profit attributable to Shareholders			12 Euro- Thou Year ended N 2018 1 3 4 46 46 46 41 41	225 4arch 31 2017 2017 42 42 4,936 4,936
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Note: 11-Other Expenses: Legal and Professional Fees Total Note: 12-Exceptional Items: Diminution in value of investment in ZAHL Europe BV, Total Note: 13-Calculation of Earnings per Equity Share (EPS): The numerators and denominators used to calculate the basic and diluted in the professional denominators are to calculate the basic and diluted in the professional denominators are to calculate the basic and diluted in the professional denominators are to calculate the basic and diluted in the professional denominators are to calculate the basic and diluted in the professional denominators are the professional denominators ar			12 Euro- Thou Year ended & 2018 1 3 4 46 46 46	225 sands flarch 31 2017
Provision for Expenses Total Note: 10-Finance Cost: Interest expense - Others Bank commission & charges Total Note: 11-Other Expenses: Legal and Professional Fees Total Note: 12-Exceptional items: Diminution in value of investment in ZAHL Europe BV, Total Note: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu A Profit attributable to Shareholders B Basic and weighted average number of Equity shares outstand			12 Euro- Thou Year ended N 2018 1 3 4 46 46 41 41 41	225 sands 4arch 31 2017 1 2 3 42 42 4,936 4,936
Provision for Expenses Total lote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total lote: 11-Other Expenses: Légal and Professional Fees Total lote: 12-Exceptional Items: Diminution in value of investment in ZAHL Europe BV, Total ote: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu A Profit attributable to Shareholders B Basic and weighted average number of Equity shares outsta			12 Euro- Thou Year ended A 2018 1 3 4 46 46 41 41 41 41 (91) 180 Euro	229 sands flarch 31 2017 42 42 4,936 4,936 (4,981
Provision for Expenses Total lote: 10-Finance Cost: Interest expense - Others Bank commission & charges Total ote: 11-Other Expenses: Legal and Professional Fees Total ote: 12-Exceptional Items: Diminution in value of investment in ZAHL Europe BV, Total ote: 13-Calculation of Earnings per Equity Share [EPS]: The numerators and denominators used to calculate the basic and dilu A Profit attributable to Shareholders B Basic and weighted average number of Equity shares outsta	nding during the year		12 Euro- Thou Year ended N 2018 1 3 4 46 46 41 41 41 41 61 100 (506)	229 sands 4arch 31 2017 42 42 4,936 4,936 4,936 100