

ZYDUS NOVELTECH INC.

Balance Sheet

(STANDALONE)

December 31, 2022

(Unaudited)

Assets	December 31, 2022
Current Assets:	
Cash	\$18,126
Non-current investments:	
Non-current investments (Gross)	\$45,607,537
Less: Provision for impairment in value of investment	\$42,407,537
Non-current investments (Net)	<u>\$3,200,000</u>
I/C note receivable	<u>\$1,817,045</u>
Total assets	<u><u>\$5,035,171</u></u>
 Liabilities and Stockholders' Equity	
Long term liabilities	
Loan - related party	\$3,821,420
Stockholders' Equity	
Common stock, no par value	
1500 shares authorized,	
1000 shares issued and outstanding	\$47,000,000
Additional paid-in capital	\$2,000,000
Surplus (Deficit) accumulated during development stage	<u>(\$47,786,249)</u>
Total stockholders' equity	<u>\$1,213,751</u>
Total liabilities and stockholders' equity	<u><u>\$5,035,171</u></u>

Reviewed & Approved by

Ronald J. Burghauser

January 3, 2023

Ronald J. Burghauser
CFO

Date

ZYDUS NOVELTECH INC.
Statement of Operations
(STANDALONE)

For the period from January 1, 2022 through December 31, 2022
(Unaudited)

	<u>January 1, 2022 through December 31, 2022</u>
Operating expenses	
General and administrative	\$ 7,876
Profit (Loss) from operations	\$ (7,876)
Other income (expense)	
Interest income	\$ 17,045
Profit (Loss) before state income taxes	\$ 9,169
Provision for state income taxes	<u>\$ -</u>
Net Profit (Loss)	<u>\$ 9,169</u>

Reviewed & Approved by

Ronald J. Burghauser

January 3, 2023

Ronald J. Burghauser
CFO

Date

ZYDUS NOVELTECH INC.
Statement of Cash Flows
(STANDALONE)

For the period from January 1, 2022 through December 31, 2022
(Unaudited)

	<u>January 1, 2022 through December 31, 2022</u>
Cash flows from operating activities:	
Net profit	\$ 9,169
Adjustments to reconcile net loss to cash used in operating activities:	
Depreciation and amortization	\$ -
Changes in operating assets and liabilities:	
Accounts payable - other	\$ (1,263)
Net cash provided by operating activities	<u>\$ 7,906</u>
Cash flows from investing activities:	
I/C note receivable	<u>\$ (1,484,458)</u>
Net cash used in investing activities	<u>\$ (1,484,458)</u>
Cash flows from financing activities:	
Loan - related party	<u>\$ 1,491,420</u>
Net cash provided by financing activities	<u>\$ 1,491,420</u>
Net increase in cash	\$ 14,868
Cash, beginning of period	\$ 3,258
Cash, end of period	<u><u>\$ 18,126</u></u>

Reviewed & Approved by

Ronald J. Burghauer

January 3, 2023

Ronald J. Burghauer
CFO

Date