

ZyNext Ventures (USA) LLC
Consolidated Balance Sheets
March 31, 2024

(all in thousands except shares)

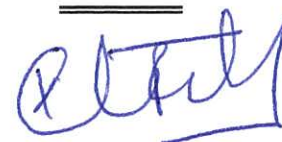
	Amount
	2023-24
<u>ASSETS</u>	
Current assets :	
Cash	\$ 72
Total current assets	<u>\$ 72</u>
Fixed assets, net	\$ 3
Intangible assets, net	\$ 8
Noncurrent assets held-for-sale	
TOTAL ASSETS	<u><u>\$ 83</u></u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
Current liabilities :	
Accounts payable	\$ 23
Total current liabilities	<u>\$ 23</u>
Stockholders' equity	
Member's capital	\$ 225
Common stock, \$1 per share par value - 225,000 shares authorized, issued and outstanding	
Retained earnings	<u>\$ (165)</u>
Total stockholders' equity	<u>\$ 60</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 83</u></u>



ZyNext Ventures (USA) LLC
Consolidated Statements of Cash Flows
For the period ended March 31,2024

(all in thousands except shares)

	<u>2023-24</u>
Cash flows from operating activities	
Net (loss)	\$ (164)
Adjustment to reconcile net income to net cash provided by (used in) operating activities	
Depreciation and amortization	1
Changes in assets and liabilities :	
Increase / (decrease) in :	
Accounts payable	<u>22</u>
Net cash (used in) operating activities	<u>(142)</u>
Cash flows from investing activities	
Capital expenditures	<u>(11)</u>
Net cash (used in) investing activities	<u>(11)</u>
Cash flows from financing activities	
Share capital raised	<u>225</u>
Net cash provided by investing activities	<u>225</u>
Net increase in cash and cash equivalents	72
Cash and cash equivalent at the beginning of the year	<u>-</u>
Cash and cash equivalent at the end of the year	<u><u>\$ 72</u></u>



ZyNext Ventures (USA) LLC
Consolidated Statement of Changes in Stockholders' Equity
For the period ended March 31, 2024

(all in thousands except shares)

	Common Stock		Retained earnings	Total
	Number of shares	Amount	stockholders'	equity
Opening balance			(1)	(1)
Share Capital	225,000	225	\$	225
Net income			(164)	(164)
Balance at March 31, 2024	<u>225,000</u>	<u>\$ 225</u>	<u>\$ (165)</u>	<u>\$ 60</u>

Note :

	Number of shares	Amount	Percentage
Name of shareholders ZyNext Ventures Pte. Ltd.	<u>225,000</u>	<u>\$ 225,000</u>	<u>100%</u>
	<u>225,000</u>	<u>\$ 225,000</u>	<u>100%</u>



ZyNext Ventures (USA) LLC
Consolidated Statements of Income / (Operations)
For the period ended Mar 31,2024

(all in thousands)

	<u>Amount</u>
Net revenue	\$ -
Cost of sales	-
Gross profit	<u>-</u>
Operating expenses:	
General and administrative expenses	165
Total operating expenses	<u>165</u>
Operating (expense) before other income and (expense)	(165)
Other income and (expense):	
Depreciation	(1)
Amortization	-
Interest income	2
Interest expense	-
Total other income	<u>1</u>
(Loss) before tax	(164)
Income taxes:	
Federal income tax	
State income tax	
Deferred income tax	
Income taxes	<u>-</u>
(Loss) after tax	(164)

