

ZyNext Ventures (USA) LLC
Consolidated Statement of Changes in Stockholders' Equity
For the period ended March 31, 2025

	Common Stock		Retained earnings	Treasury stock		Total
	Number of shares	Amount		Number of treasury stocks	Amount	
Opening balance			(1)			(1)
Share Capital	225,000	225				\$ 225
Net income			(164)			(164)
Balance at March 31, 2024	225,000	\$ 225	\$ (165)	-	\$ -	\$ 60
Share Capital	9,000,000	9,000				\$ 9,000
Net income			(90)			(90)
Balance at March 31, 2025	9,225,000	\$ 9,225	\$ (255)	-	\$ -	\$ 8,970

[Signature]

Note :

Name of shareholders	Number of shares		Amount	Percentage
	Number of shares	Amount		
ZyNext Ventures Pte. Ltd.	9,225,000	\$ 9,225,000		100%
	9,225,000	\$ 9,225,000		100%

ZyNext Ventures (USA) LLC
Consolidated Balance Sheets
March 31,

(all in thousands except shares)

	Amount	
	<u>2024-25</u>	<u>2023-24</u>
<u>ASSETS</u>		
Current assets :		
Cash	\$ 5,207	\$ 72
Fixed assets, net	\$ 2	\$ 3
Intangible assets, net	\$ 6	\$ 8
Investments	\$ 3,800	
TOTAL ASSETS	<u>\$ 9,015</u>	<u>\$ 83</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities :		
Accounts payable	\$ 45	\$ 23
Total current liabilities	<u>\$ 45</u>	<u>\$ 23</u>
Stockholders' equity		
Member's capital	\$ 9,225	\$ 225
Common stock, \$1 per share par value - 9,225,000 shares authorized, issued and outstanding		
Retained earnings	(255)	(165)
Treasury stock, at cost		
Total stockholders' equity	<u>8,970</u>	<u>60</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 9,015</u>	<u>\$ 83</u>



ZyNext Ventures (USA) LLC
Consolidated Statements of Income / (Operations)
For the period ended Mar 31,

(all in thousands except shares)

	Amount	
	2024-25	2023-24
Net revenue	\$ -	\$ -
Cost of sales	-	-
Gross profit	-	-
Operating expenses:		
General and administrative expenses	121	165
Total operating expenses	121	165
Operating income before other income and (expense)	(121)	(165)
Other income and (expense):		
Depreciation	(3)	-1
Amortization	-	0
Interest income	34	2
Interest expense	-	0
Total other income and (expense)	31	1
Income (loss) from continuing operations, before tax	(90)	(164)
Income taxes:		
Federal income tax		
State income tax		
Income taxes	-	-
Income (loss) after tax	(90)	(164)



ZyNext Ventures (USA) LLC
Consolidated Statements of Cash Flows
For the period ended March 31,

(all in thousands except shares)

	<u>2024-25</u>	<u>2023-24</u>
Cash flows from operating activities		
Net income/(loss)	\$ (90)	\$ (164)
Net income from continuing operations	<u>(90)</u>	<u>(164)</u>
Adjustment to reconcile net income to net cash provided by (used in) operating activities		
Depreciation and amortization	3	1
Increase / (decrease) in :		
Accounts payable	22	22
Accrued expenses	<u>-</u>	<u>-</u>
Net cash provided by (used in) operating activities - continuing operations	<u>(65)</u>	<u>(141)</u>
Cash flows from investing activities		
Investments	(3,800)	
Capital expenditures	<u>-</u>	<u>(11)</u>
Net cash provided by (used in) investing activities - continuing operations	<u>(3,800)</u>	<u>(11)</u>
Cash flows from financing activities		
Share capital raised	9,000	225
Net cash provided by (used in) investing activities - continuing operations	<u>9,000</u>	<u>225</u>
Net increase (decrease) in cash and cash equivalents	5,135	73
Cash and cash equivalent at the beginning of the year	72	(1)
Cash and cash equivalent at the end of the year	<u>\$ 5,207</u>	<u>\$ 72</u>

