



Dedicated To Life

December 26, 2023

BSE Limited

P J Towers,
Dalal Street,
Mumbai-400001

Code: 532321

National Stock Exchange of India Limited

Exchange Plaza,
C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051

Code: Zyduslife

Re.: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited (“ZHL”), a wholly owned subsidiary of the Company has received an intimation under section 143(1) of the Income Tax Act, 1961 (“IT Act”), determining demand of Rs. 284.58 crores, while processing the Return of Income of ZHL.

The details as required under regulation 30 of the Listing Regulations are as under:

Sr. No.	Particulars	Details
1.	Name of the authority.	Centralized Processing Centre (“CPC”), Income Tax Department.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>ZHL, a wholly owned subsidiary of the Company has received an intimation under section 143(1) of the IT Act for the assessment year 2023-2024 from the CPC, Income Tax Department. The demand is determined due to the following apparent mistakes while processing its Return of Income.</p> <ol style="list-style-type: none">1. Not allowed claim for deduction under sections 80-IE and 80-JJAA of the IT Act without any basis;2. Given short credit of taxes deducted / paid. <p>The Company strongly believes that once the rectification will be made, the entire demand will be deleted.</p>

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	December 23, 2023. Due to intervening holidays, the intimation is being provided today.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Not applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the assessment and advice of the learned counsel, ZHL does not expect the said intimation to have any material financial impact as abovementioned adjustments are not sustainable in law and are wholly defensible on the facts of the case. ZHL has already disagreed to abovementioned demand on the e-filing portal of the Income Tax Department. ZHL is also going to file Rectification Application under section 154 of the IT Act, before the CPC as well as before the Jurisdictional Assessing Officer against the said intimation. Once the rectification order is passed, the entire demand will be deleted.

Please bring the aforesaid news to the notice of the members of the exchange and the investors at large.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

