



Dedicated To Life

March 27, 2026

Listing Department
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai-400 001

Code: 532321

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZyduSlife

Sub: Reporting of violation of Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations")

Ref: SEBI circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020

Dear Sir,

In terms of SEBI circular no. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 ("**SEBI Circular**") with respect to reporting to the Stock Exchanges regarding violations under SEBI PIT Regulations relating to the Code of Conduct ("**CoC**"), please find attached herewith report of the Company for violation of CoC by a Designated Person. Details of the violation are provided in **Annexure-"A"** attached herewith.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For, **ZyduS Lifesciences Limited**

Dhaval N. Soni
Company Secretary & Compliance Officer
Membership No. FCS7063

ZyduS Lifesciences Limited

Regd. Office : 'ZyduS Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle,
S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduSlife.com | CIN : L24230GJ1995PLC025878



**Report by Zydus Lifesciences Limited for violations
related to Code of Conduct under SEBI (Prohibition of Insider Trading)
Regulations, 2015**

Sr. No.	Particulars	Details
1.	Name of the listed company/ Intermediary/Fiduciary	Zydus Lifesciences Limited
2.	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Debtaru Upadhyay
	ii. PAN of the DP	AANPU5319B
	iii. Designation of DP	General Manager
	iv. Functional Role of DP	Marketing
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	NSE Symbol: Zyduslife BSE Symbol: 532321
	ii. No. of shares traded and value (Rs.) (Date- wise)	Sale of 10 equity shares on March 13, 2026 @ Rs. 902.70 per share. The total value of shares sold was Rs. 9,027/-.
	D. In case value of trade(s) is more than Rs. 10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP / director / promoter / promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not applicable
ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not applicable	





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4.	Details of violations observed under Code of Conduct	Mr. Debtaru Upadhyay-Designated Person has inadvertently traded (contra trade) in equity shares of the Company and hence it is considered as violation of regulation 9 read with clause 10 of Schedule B of SEBI PIT Regulations and the CoC adopted by the Company.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	<p>The Company has issued a warning letter to Mr. Debtaru Upadhyay-Designated Person to strictly adhere to the provisions of the SEBI PIT Regulations and CoC and also to remain diligent and be in complete compliance with the CoC henceforth to avoid any actions for any subsequent violations.</p> <p>Accordingly, Mr. Debtaru Upadhyay has provided apology letter for trading (contra trade) in equity shares of the Company.</p>
6.	Reasons recorded in writing for taking action stated above	He has admitted that the trade executed was purely unintentional and due to oversight. In fact, he has incurred a loss of Rs. 170 upon sale of 10 shares (contra trade).
7.	Details of the previous instances of violations, if any, since last financial year	No previous instances of violation are observed.
8.	If any amount collected for Code of Conduct violation(s): No amount is collected due to loss incurred.	
	i. Mode of transfer to SEBI-IPEF (Online/Demand Draft)	Not Applicable

Zydus Lifesciences Limited

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	ii. Details of transfer/payment													
	In case of Online:	Not Applicable												
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td></td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference Number		Transaction date		Transaction Amount (in Rs.)		
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9.	Any other relevant information	-												

Yours faithfully,
For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary & Compliance Officer
Membership No. FCS7063
PAN: BEWPS0561P
Email id: dhavalsoni@zyduslife.com

Date: March 27, 2026
Place: Ahmedabad

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