



R. Nanabhoy & Co. Cost Accountants

Firm Profile – Cost Accounting & Auditing Services

Private & Confidential

Visit us: www.rnanabhoy.com

About Us

- **Established in 1948** by Late Shri Ruttonshaw Nanabhoy, we offer wide spectrum of services in the areas of Cost and Management Accounting
- The firm is steered by a **dedicated and motivated team of professionals**, led by committed partners backed by sound knowledge of **international best practice**
- Our Credentials:
 - 30 professionals including 5 Partners, 8 Key Team Members and 17 Associates
 - Business Centric/Outcome Driven Approach
 - Sound Technical Expertise
 - Dedicated Services Level
 - Quicker Response to Emergent Needs
 - Think and Deliver beyond the defined
 - Young and Professional Team with International Experience

- **Our Service Offerings:**

- Statutory Cost Audit
- Internal Audit
- Stock Audits
- Risk Audits

Audit

- Costing System Design
- IT Integration
- Material Management
- Capacity & Bottleneck Assessment
- Cost Driver Reviews

Advisory

- Make In India Certifications
- Anti dumping, Safeguard – injury ascertainment
- Insolvency and Bankruptcy Code Support Services

Regulatory



Associate Firms - Related entity

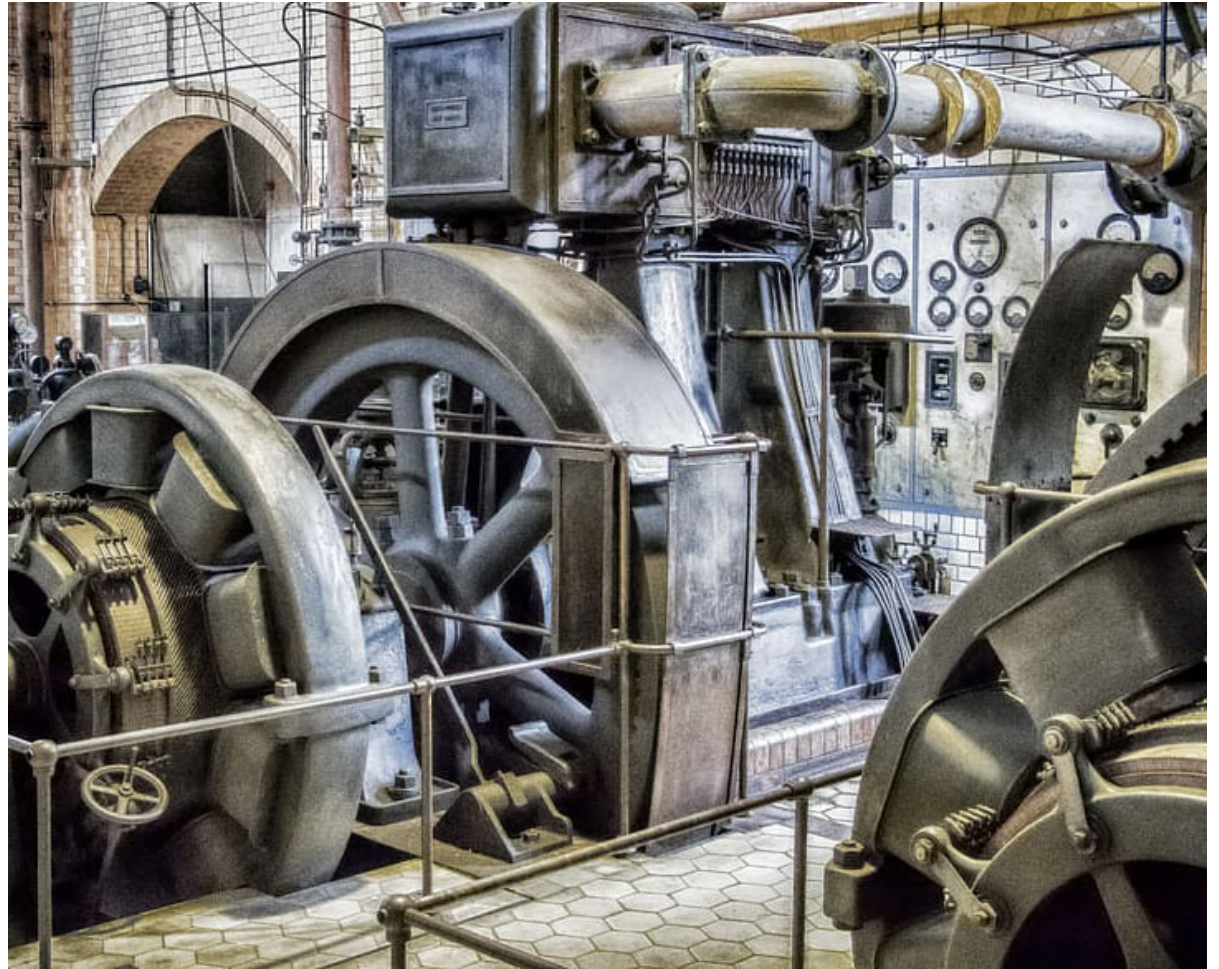
P. M. Nanabhoy & Co.

Cost Accountants

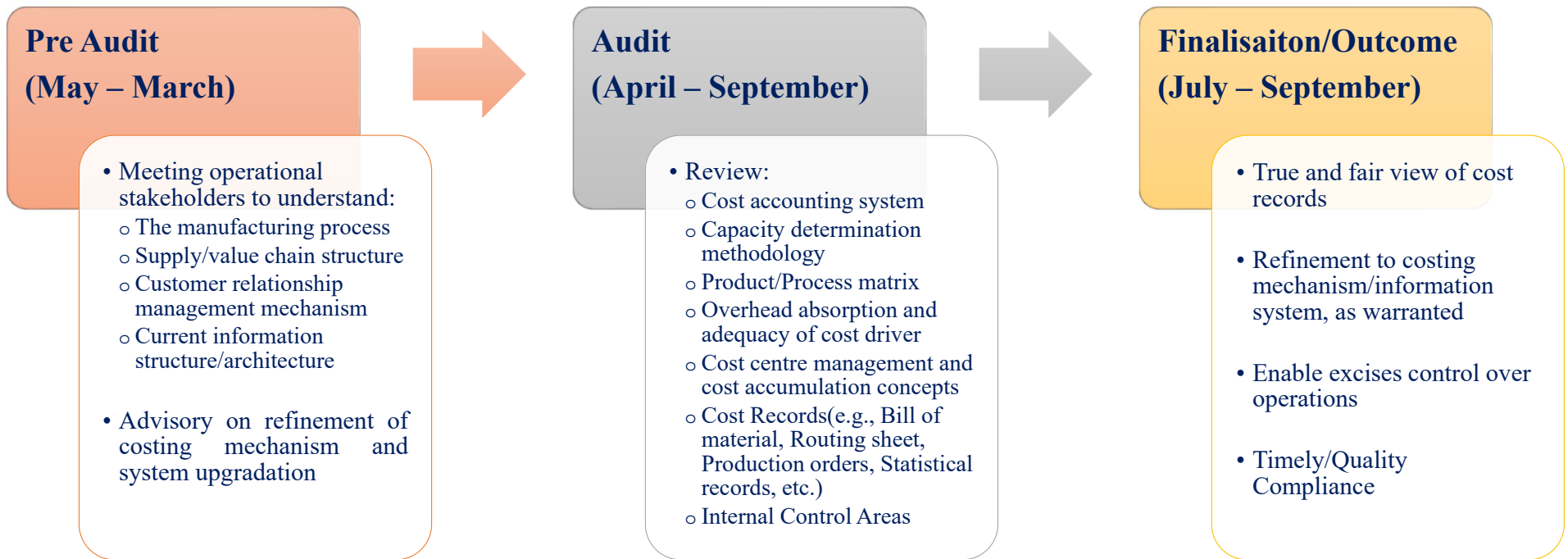
B. J. D. Nanabhoy & Co.

Cost Accountants

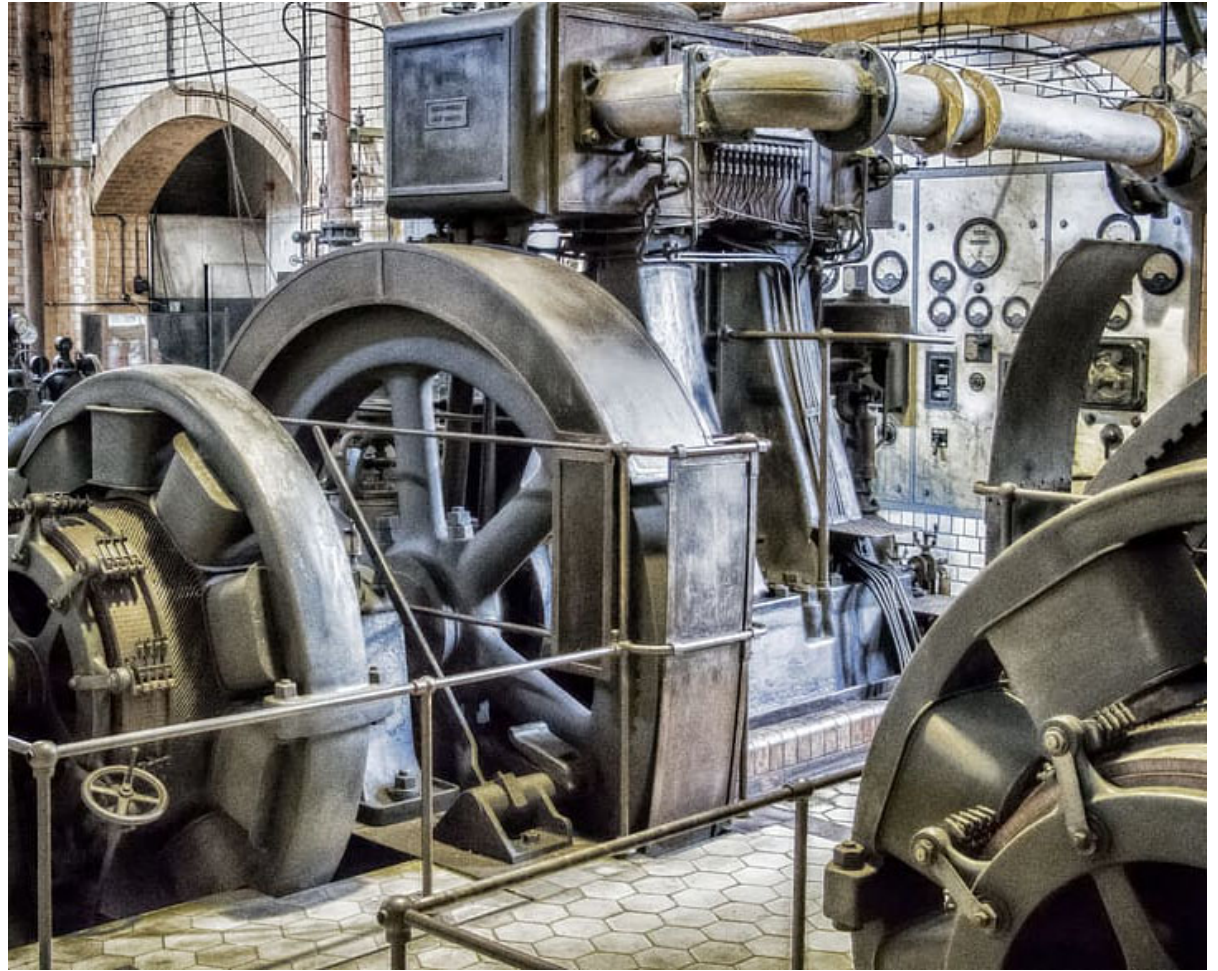
Regulatory Compliance



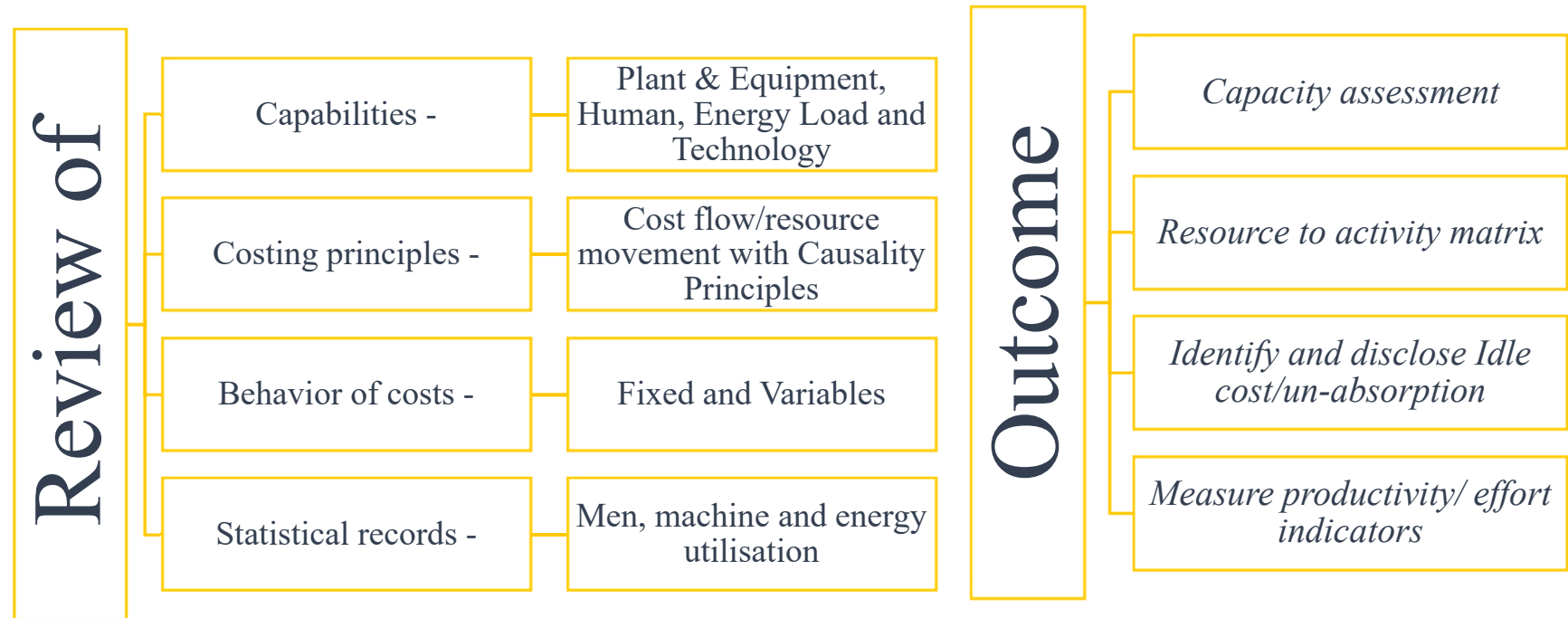
Our Service Profile



Advisory Services



System Design Approach



Plant visit and stakeholder engagement

System Design / Integrated Automation

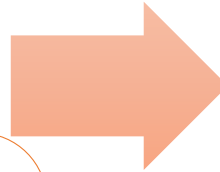
Review: Cost Accounting and information System:

- **Cost Accounting:**

- Material Management Process
- Capacity Assessment methodology
- Cost centre organisation
- Cost allocation mechanism – fixed cost burden
- Cost driver appropriateness.

- **Information System:**

- Adequacy of costing module – architecture and adoption.



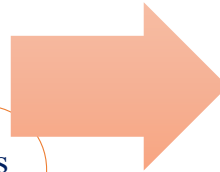
Business Outcome:

- **BOM Validation** – Procurement effectiveness – Inventory (FG/WIP) level optimisation –Wastage control – Better Production Planning and Control (PP&C).
- **Ascertainment of Intrinsic/designed capacity** of equipments, capacity planning through PP&C, bottleneck derivation.
- **Resource to activity relationship** and resultant cost of activity reporting.
- **Fixed cost allocation through appropriate cost driver** discloses True/Fair cost of process/product.
- **Sound information system**, complimented by leveraging an ideal costing module delivers cost of process/product with best integrity, time and quality. Decision making trends.
- **Transaction/production order/batch accounting oriented reports.**

Material Management

Review:

- BOM and its last revision and process on revision
- BOM and its adoption, authority and delegation on deviation
- Material indent process – relation of indent and BOM, deviation and reasons
- **Controls:**
 - Variance analysis at every batch level
 - Reporting of scrap, wastages and rework
 - Usage of alternate material, authority delegation and cost impact.



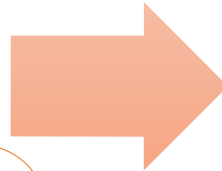
Business Outcome:

- Procurement planning and usage optimisation
- In Process (WIP) – stock level – working capital management.
- Material usage and inventory level (WIP in particular) reconciliation – procurement to product
- Working capital optimized.

Optimal Cost Centre Structure

Review:

- Appropriate cost driver – men/machine hours – enables ascertainment of process/workstations cost and product costs truthfulness
- Cost Centre Organisation/Cost allocation methodology/Cost driver
- Categorisation of activity into Primary (manufacturing workstations) and factory support (maintenance, quality assurance/control, Personal, Regulatory etc.).



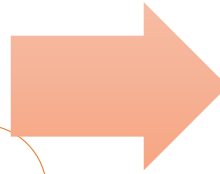
Business Outcome:

- Cost traceability – cause and effect principle – leads cost of process/product accuracy
- Judgement based allocation – minimises susceptibility of cost-error – appropriate inventory valuation
- Information support for Budgetary Control
- Informed ‘make or outsourced decision’
- Variance assessment: “idle cost analysis and un-absorption impact”.

Capacity And Bottleneck Assessment

Review:

- Work - station based capacity
- Bottleneck deduction
- Work - station cost, idle cost, and overhead unabsorbed.



Business Outcome:

- Work - station – efficiency
- Ascertainment of WIP / SFG
- Productivity measurement – Men, Machine and Energy
- Process outsourcing decision
- Capex evaluation.



Resource Management – (Summarised Gap Assessment- Experience Curve)

Material Management:

- BOM not updated periodically
- BOM not leveraged – actual usage deviates from BOM
- Excess usage not pre-authorized – delegation deficiency
- Scrap not traced to batches – accountability issue
- Rework not tracked.

Cost Centre:

- Cost Centre – inadequacy
- Cost Centre – not adopted optimally
- HR – gap between Operation Centre and actual – shift of labour without authorisation
- Payroll master and shop floor record mismatch.

Cost Allocation / Capacity Assessment:

- Inappropriate Cost Driver
- Historical standards
- Non-availability of statistical information
- Bottleneck derived capacity – work-station based approach missing.

Impact on True and Fair Cost / Inventory Valuation

Our Leadership



S. G. Narasimhan

- Fellow Member of the Institute of Cost Accountants of India (ICMAI), CGMA(CIMA-UK), a qualified Company Secretary with Diploma in IFRS (ACCA-UK).
- Over Thirty-Nine (39) years experience in the Corporate field, in diverse areas on Accounts, Finance, Management Accounting, Treasury, Indirect-Taxation, ERP-SAP implementation, with firm since Seventeen (17) years.
- Vice Chairman, Professional Development, of Kalyan Ambernath Chapter of Cost Accountants. A regular speaker at various forum organized by WIRC, CMA-ICMAI, ICSI and Management Institutes – Mumbai University. Member of the Management Accounting Committee of the Institute of Cost Accountants of India.



Neha Bhagwat

- Fellow Member of the Institute of Cost Accountants of India (ICMAI), CGMA (CIMA-UK) and a Company Secretary and SAP Certified Application Associate.
- With an experience of Eighteen (18) years in the area of Cost and Management Accounting, her advisory role include setting up an ideal Managerial Costing System apart from Statutory Cost Audits.
- Her industry association include verticals such as Agriculture, Cement, Chemicals, Electricals & Electronics, FMCG, Health & Safety, Hot Metal, Industrial Alcohol, Pulp and Paper, Pharmaceutical, Realty and Textile.
- Also carries advisory expertise on costing mechanism in Pharma Packaging, Tools & Engineering, Logistics and SAP/ERP upgradation.



Salomi Jaria

- Fellow Member of the Institute of Cost Accountants of India (ICMAI), CGMA (CIMA-UK) and Diploma in IFRS (ACCA-UK), SAP Certified Application Associate.
- She carries an experience of Fourteen (14) years in the area of Cost and Management Accounting. Her specialisation include setting up costing mechanism and lead to build Cost Dashboard. Her engagement relates to industry verticals such as Biofuels, Cement, Engineering and Projects, Health Care, Media, Petroleum, Plastics & Polymers, Power Generation, Realty and Sugar.
- Also carries advisory expertise in industry verticals - Road Infra Management, Logistics, Estate Costing and SAP/ERP upgradation.



Tejal Rajgor

- Associate Member of the Institute of Cost Accountants of India (ICMAI), with exposure in the Cost and Management Accounting discipline for over Fourteen (14) years.
- Her areas of specialisation, beyond statutory audit, extends to advisory role in setting up ideal managerial costing mechanism with specific relation to Production Planning and Control, Capacity Assessment Methodology and Material Management process. Her association includes industry verticals such as Cement, Chemicals, Electricals & Electronics, Fertilizers, Health Care, Hot Metal, Pharmaceuticals, Realty, Sugar, and Textiles.
- Currently, she is the Responsibility Head - Quality Control and Assurance activities of the firm



Deepak Bhat

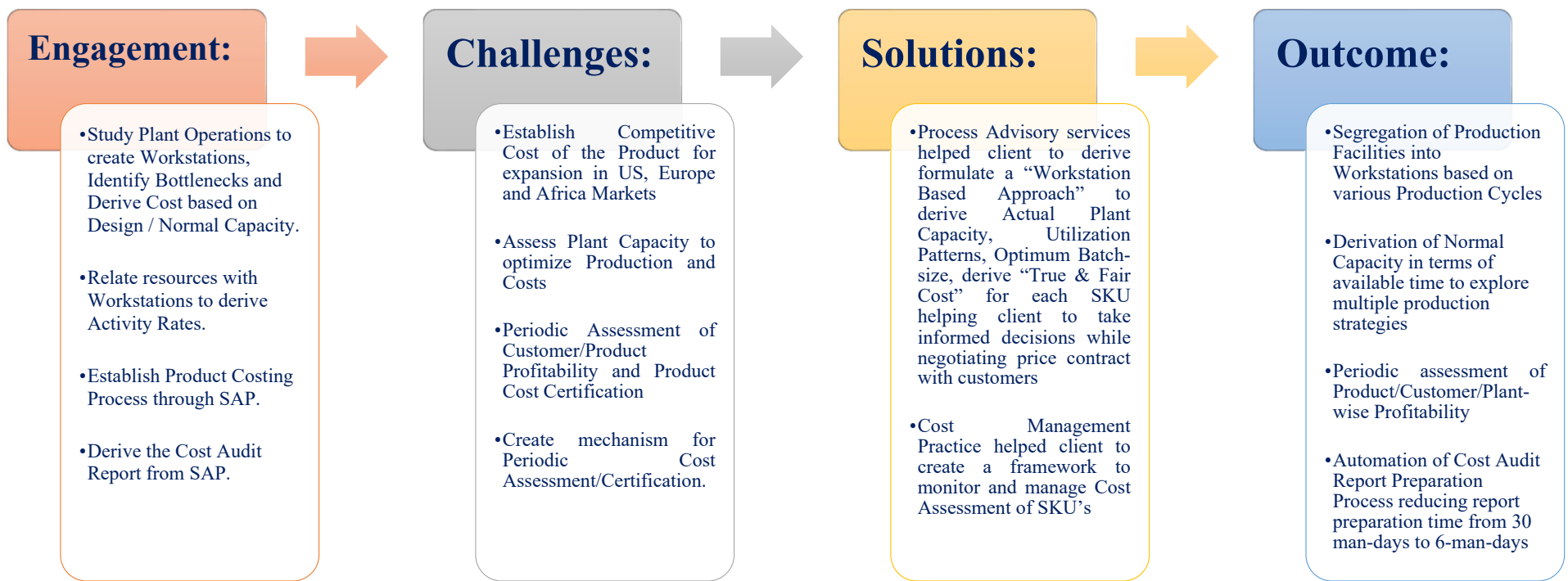
- Fellow Member of the Institute of Cost Accountants of India (ICMAI) with All India Rank of 39 in the final exam of ICMAI and around Eight (8) years of experience in Audit & Advisory areas.
- His association includes industry verticals such as Chemical, Distillery, Engineering Construction and Healthcare Industries

Key Team Members

Sr. No.	Name	Experience
1	Ms. Neetu Kapoor	<ul style="list-style-type: none">B. Com, ACMA, Adv Dip MA (CIMA UK), Dip. In IFRS (ACCA UK)Experience of 15 years
2	Mr. Mahesh Kakad	<ul style="list-style-type: none">B. Com, CMA – Finalist; Experience of 15 years
3	Ms. Hemashree Patil	<ul style="list-style-type: none">B. Com, Dip. In Financial Accounting, CMA – Finalist; Experience of 14 years
4	Ms. Jayanthi Hegde	<ul style="list-style-type: none">B. Com, CMA – Finalist; Experience of 9 years
5	Ms. Aishwarya Bhagwat	<ul style="list-style-type: none">B. Com, LL.M, ACS; Experience of 9 years
6	Ms. Deepshree Sunka	<ul style="list-style-type: none">B. Com, ACMA; Experience of 7 years
7	Mr. Vaidheesh Panchapakesan	<ul style="list-style-type: none">M. Com, ACMA; Experience of 6 years
8	Ms. Mittal Machhar	<ul style="list-style-type: none">B. Com, ACMA; Experience of 4 years

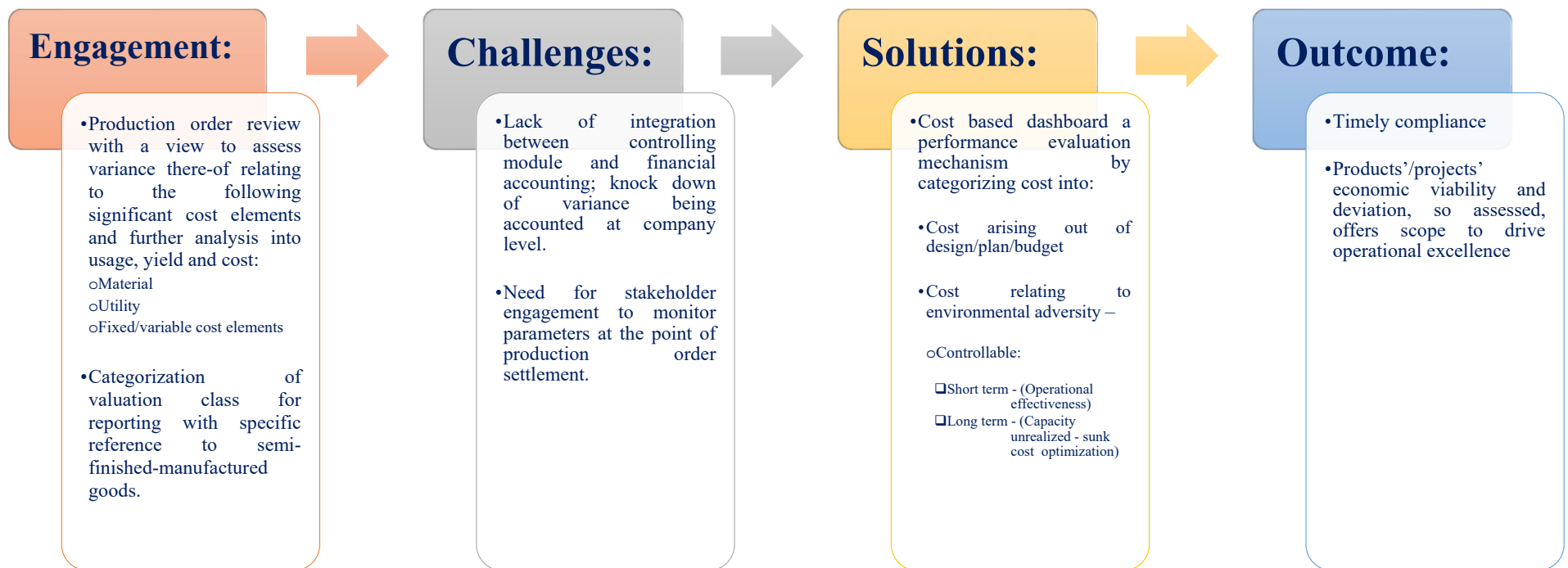
Case Study - 1 - Costing Process Enhancement and Automation

Client: Growing Pharmaceutical Contract Manufacturer with state of art US FDA Approved Plants



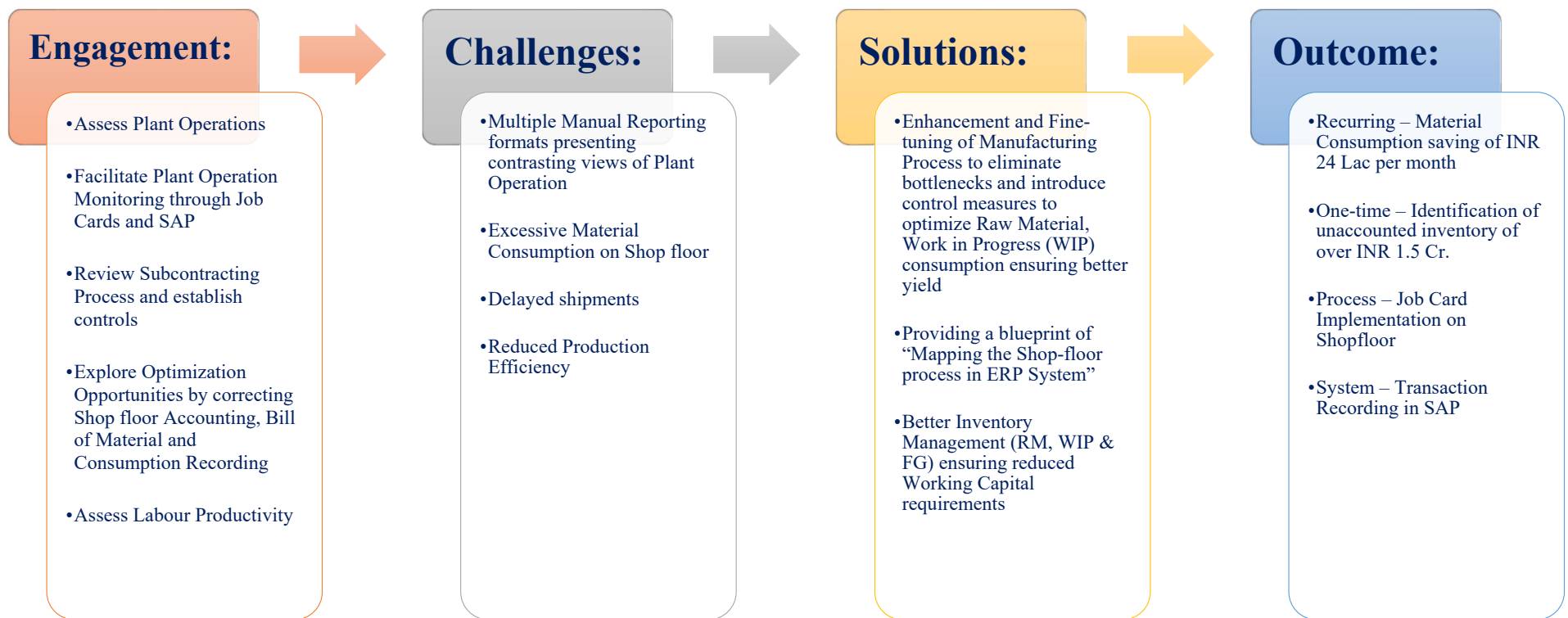
Case Study - 2 - Production Order System Review

Client: German largest chemical producer, with its subsidiary in the country



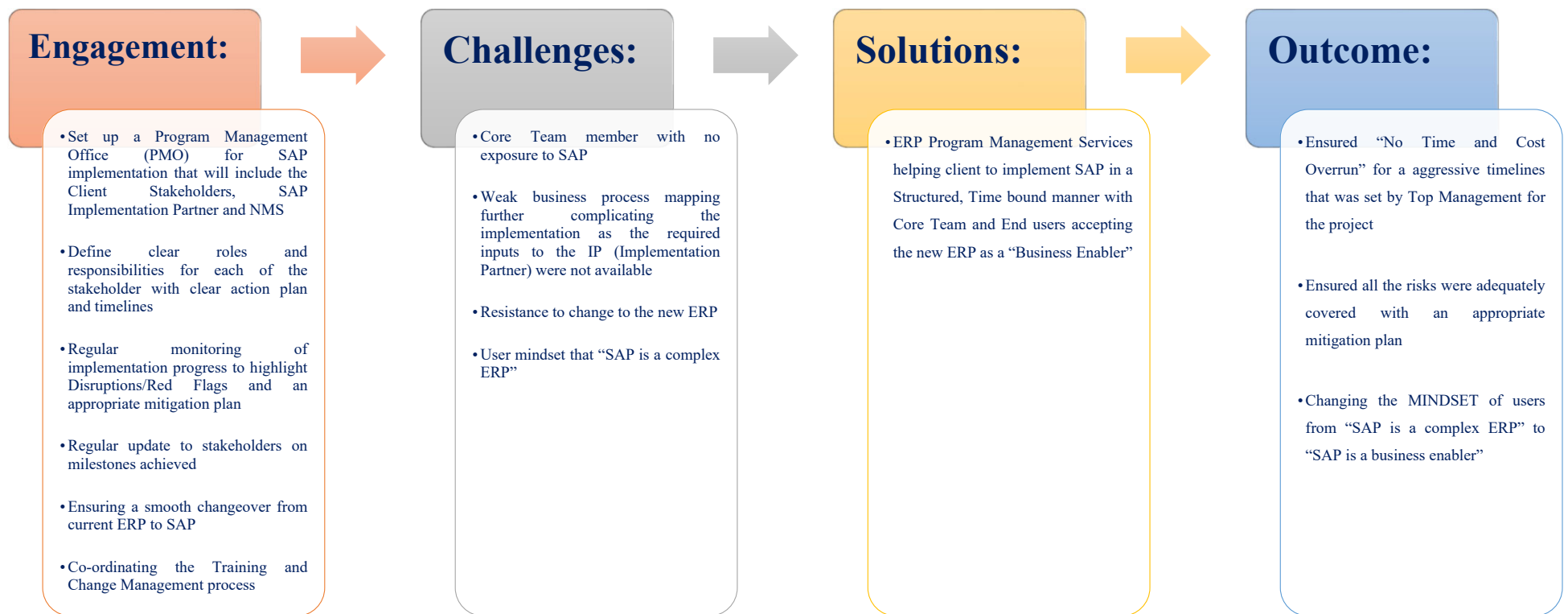
Case Study - 3 - Enhancing Plant Efficiency

Client: World's third largest File Manufacturer with plants in India and Indonesia



Case Study - 4 - SAP Program Management Services

Client: Leading Pharmaceutical Packaging Manufacturer who implemented SAP in TWO of its legal entities



Our Experience

Diversified

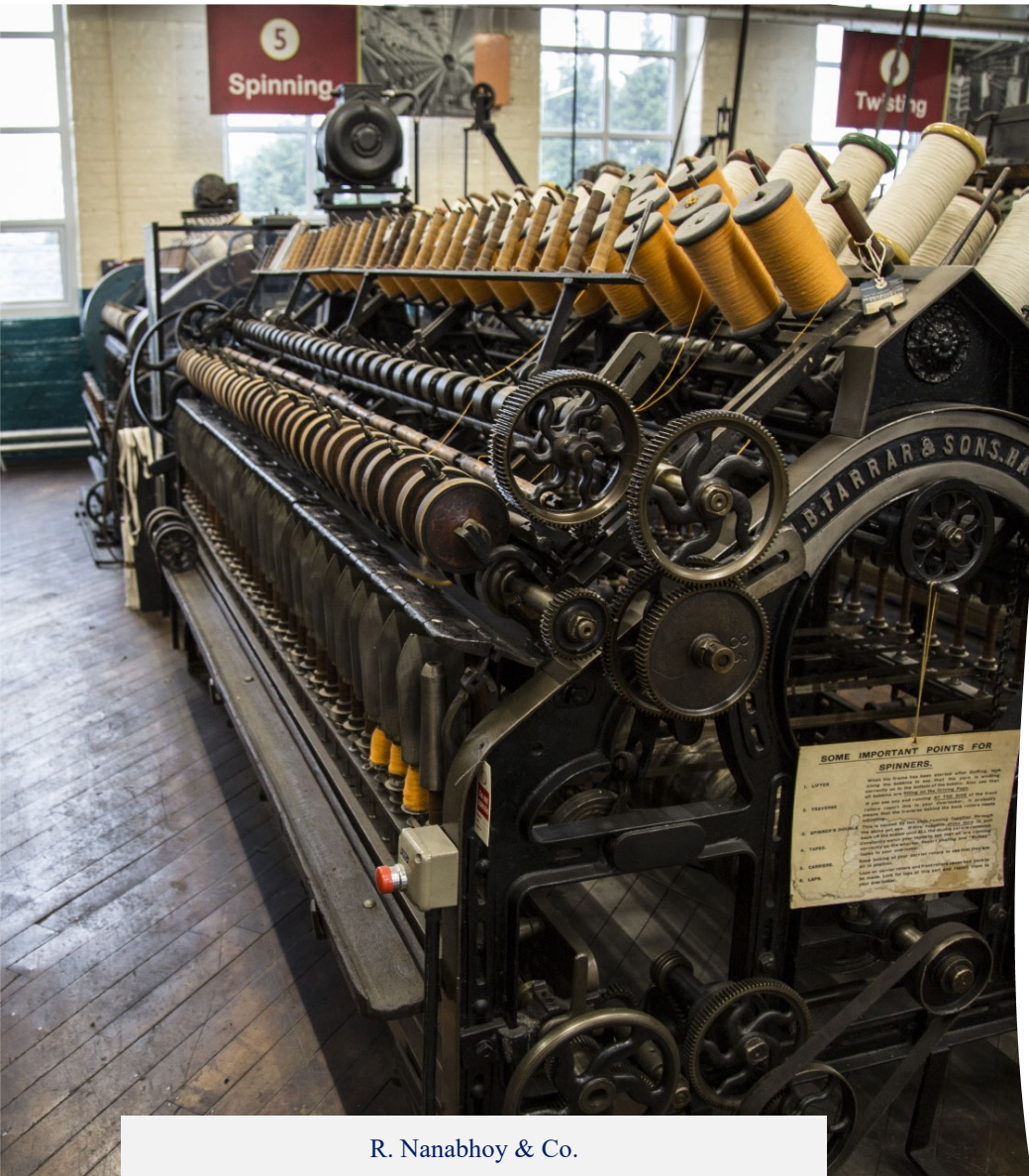


Public Sector



Services Sector





R. Nanabhoy & Co.

Thank You

Contact Us

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