

May 19, 2026

Listing Department

Code: **532321**

BSE LIMITED

P J Towers, Dalal Street,
Mumbai-400 001

Listing Department

Code: **ZYDUSLIFE**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Re: Change in directors

Ref: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Master Circular dated January 30, 2026 ("the SEBI Master Circular")

Dear Sir,

Pursuant to the provisions of regulation 30 of the Listing Regulations, this is to inform that the Board of Directors at their meeting held on May 19, 2026, based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders at the ensuing Annual General Meeting, approved the:

1. re-appointment of Dr. Sharvil P. Patel (DIN: 00131995) as the Managing Director of the Company for a further period of 5 (five) years effective April 1, 2027, and
2. appointment of Mr. Kulin S. Lalbhai (DIN: 05206878) as an Additional Director and Independent Director of the Company for the term of 5 (five) years effective May 19, 2026.

The requisite details as per the SEBI Master Circular is attached as **Annexure-"A"**.

Thanking you,
Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. FCS7063

Encl.: As above

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Annexure-“A”

Name of Director	Dr. Sharvil P. Patel (DIN-00131995)
Reason for change (re-appointment)	Re-appointment as the Managing Director of the Company.
Date of re-appointment and Term of appointment	April 1, 2027 Re-appointment for a further period of 5 (five) years effective April 1, 2027, to March 31, 2032, subject to approval of shareholders by way of special resolution at the ensuing Annual General Meeting. He is liable to retire by rotation.
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Dr. Sharvil P. Patel is son of Mr. Pankaj R. Patel, Chairman of the Company.
Brief profile	Dr. Sharvil Patel is the Managing Director of Zydus Lifesciences Limited. He also officiates as the Chairman on the Board of Zydus Wellness Limited, which is creating several novel experiences for the health-conscious consumers and has a basket of niche products and iconic brands such as Sugar Free, Everyuth and Nutralite, Complian, Glucon D, and Nycil. He is a doctorate from the University of Sunderland, U.K. for his research work in Breast Cancer at Johns Hopkins, Bayview Medical Centre, USA. He has done a specialisation in Chemical and Pharmaceutical Sciences from the University of Sunderland, U.K. He combines both pharma and research expertise. His leadership inspires people to look at an expansive canvas of thoughts and ideas while focusing on a well-defined implementation roadmap. Zydus Group is also the first in the world to announce a treatment for non-cirrhotic NASH, an unmet healthcare condition globally. Supporting the nation first-in-India, first-in-the world therapies, Zydus is at the forefront manufacturing lifesaving drugs, exploring new therapy options through research, discovering vaccines, biologicals, therapeutics, and complex pharmaceutical technologies.

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	<p>He has been conferred the ET Pharma leader of the year at the ET Healthworld India Pharma Awards 2022. He has also been conferred the 'The Economic Times Most Promising Business Leaders of Asia 2020-21' Award,' GenNext Entrepreneur of the Forbes India Leadership Awards (FILA) 2020-21' by the Forbes India and 'Young Turks Award' by India Pharma Awards 2021. He received the '40 Under 40 Most Influential Asians' Award by the Asian Business & Social Forum 2018 (ABSF) and the Young Business Leader '40 under Forty' Award by ET Now in 2017. He has been recognised as the Best CEO in the lifesciences sector by Fortune India magazine. Nearly 350 companies across 26 sectors were shortlisted for their leadership vision and excellence, over a 3-year period. He has also been recognized as the Most Valuable CEOs by the Business World Magazine for the group's strong performance for FY24, overseas expansion and its unwavering commitment to ESG.</p>
<p>Declaration</p>	<p>In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, Dr. Sharvil P. Patel has confirmed that he is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.</p>

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Name of Director	Mr. Kulin S. Lalbhai (DIN-05206878)
Reason for change (appointment)	Appointment as an Additional Director as well as Independent Director.
Date of appointment and	May 19, 2026
Term of appointment	<p>For the term of 5 (five) years, subject to approval of shareholders by way of special resolution at the ensuing Annual General Meeting, not liable to retire by rotation.</p> <p>He will be entitled to receive sitting fees for attending the board and committee meetings and commission as may be decided by the Board of Directors.</p>
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	None
Brief profile	<p>Mr. Kulin S. Lalbhai holds an MBA degree from the Harvard Business School and a B. Sc. in Electrical Engineering from the Stanford University. He is currently the Whole Time Director of Arvind Limited, which is in textile industry. He leads Arvind Limited's consumer-facing and digital businesses, including branded apparel, retail, real estate, and emerging technology ventures. He has been a key architect of Arvind Limited's transformation into a modern, omnichannel consumer organisation, strengthening brand relevance, customer engagement, and digital capability across platforms. His leadership has helped position Arvind Fashions as one of India's leading brand houses with a strong portfolio of global and homegrown labels. He has played a pivotal role in expanding Arvind Limited's retail footprint, building scale across physical stores, shop-in-shops, and ecommerce channels. His efforts have also driven Arvind Limited's entry into new consumer categories, including footwear, while deepening digital integration across merchandising, supply chains, and customer experience. He has incubated and scaled digital ventures within</p>

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	<p>the Arvind Group, including Omuni, which later merged with Shiprocket, reflecting a pragmatic approach to innovation and partnerships.</p> <p>In real estate, he has guided the growth of Arvind SmartSpaces into a fast-growing residential developer with a multi-city presence. The business has built a strong execution track record and a growing project pipeline, aligned with disciplined capital deployment and design-led development.</p> <p>He leads the corporate affairs function at Arvind Limited and holds prominent leadership roles in industry bodies, contributing to policy dialogue and sectoral development. His involvement includes chairing national committees and representing industry interests in international trade discussions. In addition to Group responsibilities, he serves on the boards of various companies.</p>
<p>Declaration</p>	<p>In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, Mr. Kulin S. Lalbhai has confirmed that he is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.</p>

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