

November 29, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform you that Zydus Lifesciences Limited, (“the **Company**”) has received a Demand Order-In-Original (“**O-I-O**”) for the financial year 2017-18 on the issue pertaining to ITC carried forward through TRAN-1. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																								
1.	Name of the authority	Assistant Commissioner, Division Dehradun, Sector-7, Uttarakhand,																								
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O is passed under section 74 of CGST Act, 2017. Issue pertains ITC carried forward through TRAN1 during FY 2017-18. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="6" style="text-align: right;">Amount Rs. In mio</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td>2017-18</td> <td>8.06</td> <td>8.06</td> <td>16.12</td> </tr> <tr> <td colspan="3">Total</td> <td>8.06</td> <td>8.06</td> <td>16.12</td> </tr> </tbody> </table>	Amount Rs. In mio						Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total	1.	CGST	2017-18	8.06	8.06	16.12	Total			8.06	8.06	16.12
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1.	CGST	2017-18	8.06	8.06	16.12																					
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 28, 2024																								





Dedicated To Life

Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised against alleged ITC carried forward through TRAN-1 during the financial year 2017-18. The Company has not received any notice or show cause notice on which demand has been issued.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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