

November 1, 2025

BSE Limited 1 st Floor, P J Towers, Dalal Street, Mumbai-400001	Code: 532321	National Stock Exchange of India Limited Code: Zyduslife Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated November 12, 2014, and December 31, 2024 ("the SEBI Circulars")**

Dear Sir / Madam,

This is to inform that Zydus Lifesciences Limited, ("the **Company**") has received demand Order-In-Original ("**Order**") from Joint Commissioner of Common Adjudication Authority CGST, Ahmedabad, Gujarat, for the period from April 2018 to March 2024, on the issue pertaining to alleged excess refund claim of IGST on export of goods by considering the CIF (Cost, Insurance & Freight) value instead of the FOB (Free On Board) value. The Company firmly believes that it has a strong case and will challenge the Order by filing an appeal against the said order. The details as required under regulation 30 of Listing Regulations read with the SEBI Circulars, are as below:

Sr. No.	Particulars	Details												
1.	Name of the authority	Joint Commissioner of Common Adjudication Authority CGST, Ahmedabad, Gujarat												
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Order is passed on the issue pertaining to alleged excess refund claim of IGST on export of goods by considering the CIF (Cost, Insurance & Freight) value instead of the FOB (Free on Board) value. (Rs. in crores) <table><tr><th>Sr. No.</th><th>Particulars</th><th>Period</th><th>Demand</th><th>Interest</th><th>Penalty</th></tr><tr><td>1.</td><td>Excess refund claim of IGST Export of goods</td><td>From April 2018 to March 2024</td><td>74.23</td><td>As may be applicable</td><td>74.23</td></tr></table>	Sr. No.	Particulars	Period	Demand	Interest	Penalty	1.	Excess refund claim of IGST Export of goods	From April 2018 to March 2024	74.23	As may be applicable	74.23
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Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3.36 p.m. on October 31, 2025
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Order is passed on the issue pertaining to alleged excess refund claim of IGST on export of goods by considering the CIF (Cost, Insurance & Freight) value instead of the FOB (Free on Board) value during the period from April 2018 to March 2024. Common Order passed for 4 GST Registrations (Gujarat, Maharashtra, Himachal Pradesh and Goa) by the Joint Commissioner Common Adjudication Authority CGST, Ahmedabad, Gujarat.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company intends to challenge the Order by filing an appeal against the said Order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. FCS7063

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