



Dedicated To Life

January 4, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
---	---

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited (“ZHL”), a wholly owned subsidiary of the Company has received notice of demand from the Office of the Collector of Stamps Enforcement I, Mumbai, Government of Maharashtra for payment of stamp duty and penalty on the NCLT Order sanctioning a Scheme of Amalgamation. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details
1.	Name of the authority	Office of the Collector of Stamps Enforcement I, Mumbai, Government of Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Notice for payment of stamp duty and penalty pursuant to the provisions of section 46(2)(b) of Maharashtra Stamp Act, 1958.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 3, 2023
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Biochem Pharmaceutical Industries Limited (“Biochem”) got merged with ZHL through NCLT, Ahmedabad order March 15, 2017. The said order was duly adjudicated in the State of Gujarat and requisite stamp duty was paid as per the Gujarat Stamp Act, 1958. An immovable property situated in MIDC, Andheri, Mumbai, Maharashtra belonging to Biochem also got transferred to ZHL

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

		<p>under the said scheme. In order to bring ZHL on the records of sub-registrar of assurance as the owner of the said immovable property, ZHL submitted a copy of the said NCLT Order before the Collector of Stamp (Enforcement), Mumbai for adjudication so that necessary stamp duty can be paid regarding transfer of the said immovable property.</p> <p>The Collector of Stamps (Enforcement), Mumbai raised a demand note dated November 13, 2018 for a sum of Rs. 3,87,21,600/-. ZHL has challenged the said order before the Chief Controlling Revenue Authority, Pune on the grounds that stamp duty in Maharashtra is payable only with respect to the said immovable property and not the entire NCLT order. The said appeal is still before the Chief Controlling Revenue Authority, Pune.</p> <p>Pending the disposal of appeal, ZHL has once again received notice of demand from the Office of the Collector of Stamps Enforcement I, Mumbai, Government of Maharashtra for payment of stamp duty of Rs. 3,87,21,600/- and penalty of Rs. 6,35,03,424/-, aggregating to Rs. 10,29,99,456/- within a period of seven days from the date of receipt of the notice.</p> <p>ZHL will challenge the said Notice of Demand and will continue to pursue the matter with Chief Controlling Revenue Authority, Pune.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Maximum financial impact of Rs. 10,29,99,456/-, if not waived or reduced, which is however not material considering the size and profits of ZHL.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878

