

January 30, 2024

Listing Department Code: <b>532321</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: <b>ZYDUSLIFE</b> <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
---	---

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary (“ZHL”) has received an Order-In-Original (“O-I-O”) for the financial year 2017-18 on the issue pertaining to Input Tax Credit (“ITC”). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																														
1.	Name of the authority	Assistant Commissioner, CGST, Jabalpur																														
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73(9) of CGST Act, 2017. Issue pertains to differences of ITC credit / reversal. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="6" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2017-18</td> <td style="text-align: right;">8,28,936</td> <td rowspan="3" style="text-align: right;">3,52,164</td> <td rowspan="3" style="text-align: right;">40,53,801</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: right;">8,28,936</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: right;">18,63,765</td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td style="text-align: right;"><b>35,21,637</b></td> <td style="text-align: right;"><b>3,52,164</b></td> <td style="text-align: right;"><b>40,53,801</b></td> </tr> </tbody> </table>	Amount in Rs.						Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total	1.	CGST	2017-18	8,28,936	3,52,164	40,53,801	2.	SGST	8,28,936	3.	IGST	18,63,765	<b>Total</b>			<b>35,21,637</b>	<b>3,52,164</b>	<b>40,53,801</b>
Amount in Rs.																																
Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total																											
1.	CGST	2017-18	8,28,936	3,52,164	40,53,801																											
2.	SGST		8,28,936																													
3.	IGST		18,63,765																													
<b>Total</b>			<b>35,21,637</b>	<b>3,52,164</b>	<b>40,53,801</b>																											
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 29, 2024																														

**Zydus Lifesciences Limited** (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised due to differences in returns filed, short reversal of ITC and alleged ineligible ITC taken for the financial year 2017-2018.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL will challenge the order and file an appeal against the said order. There is no material financial impact on ZHL and the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

**DHAVAL N. SONI**  
**COMPANY SECRETARY**

**Zydus Lifesciences Limited** (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : [www.zyduslife.com](http://www.zyduslife.com) | CIN : L24230GJ1995PLC025878

