

May 1, 2024

Listing Department BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Code: 532321	Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Code: ZYDUSLIFE
----------------------------------------------------------------------------------------------------------------	---------------------	---------------------------------------------------------------------------------------------------------------------------------------------	------------------------

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary, (“ZHL”) has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to excess claim of Input Tax Credit (“ITC”), short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under section 17(5) of the CGST Act, 2017. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																								
1.	Name of the authority	Deputy State Tax Officer 1, Thiruvanimiyur																																								
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O is passed under section 73 of CGST Act, 2017 on issue pertaining to excess claim of ITC, short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under section 17(5) of the CGST Act, 2017. Details of tax amount, interest levied and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2018-19</td> <td style="text-align: right;">72053</td> <td style="text-align: right;">65274</td> <td style="text-align: right;">10000</td> <td style="text-align: right;">147327</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: right;">72053</td> <td style="text-align: right;">65274</td> <td style="text-align: right;">10000</td> <td style="text-align: right;">147327</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: right;">6883861</td> <td style="text-align: right;">6236212</td> <td style="text-align: right;">688386</td> <td style="text-align: right;">13808459</td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: right;">7027967</td> <td style="text-align: right;">6366760</td> <td style="text-align: right;">708386</td> <td style="text-align: right;">14103113</td> </tr> </tbody> </table>	Amount in Rs.							Sr. No.	Particulars	Year	Demand (Tax)	Interest	Penalty	Total	1.	CGST	2018-19	72053	65274	10000	147327	2.	SGST	72053	65274	10000	147327	3.	IGST	6883861	6236212	688386	13808459	Total			7027967	6366760	708386	14103113
Amount in Rs.																																										
Sr. No.	Particulars	Year	Demand (Tax)	Interest	Penalty	Total																																				
1.	CGST	2018-19	72053	65274	10000	147327																																				
2.	SGST		72053	65274	10000	147327																																				
3.	IGST		6883861	6236212	688386	13808459																																				
Total			7027967	6366760	708386	14103113																																				
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024																																								



Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess claim of ITC, short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under section 17(5) of the CGST Act, 2017 for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

