

April 25, 2024

Listing Department Code: <b>532321</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: <b>ZYDUSLIFE</b> <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Lifesciences Limited, (“ZLL”) has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to Excess Claim of Input Tax Credit (“ITC”) and shortfall in liability. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																														
1.	Name of the authority	Office of the Deputy Commissioner, Ghaziabad-I, Uttar Pradesh,																														
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order In Original passed under section 73 of CGST Act, 2017. Issue pertains to Excess claim of ITC credit and difference in liability. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="6" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2018-19</td> <td style="text-align: right;">1,31,927</td> <td rowspan="3" style="text-align: right;">1,36,560</td> <td rowspan="3" style="text-align: right;">9,51,300</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: right;">1,31,927</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: right;">5,50,886</td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td style="text-align: right;"><b>8,14,740</b></td> <td style="text-align: right;"><b>1,36,560</b></td> <td style="text-align: right;"><b>9,51,300</b></td> </tr> </tbody> </table>	Amount in Rs.						Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total	1.	CGST	2018-19	1,31,927	1,36,560	9,51,300	2.	SGST	1,31,927	3.	IGST	5,50,886	<b>Total</b>			<b>8,14,740</b>	<b>1,36,560</b>	<b>9,51,300</b>
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 24, 2024																														

**Zydus Lifesciences Limited** (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand raised is in respect of excess claim of ITC (Input Tax Credit) and alleged difference in liability for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZLL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

**DHAVAL N. SONI**  
**COMPANY SECRETARY**

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