



Dedicated To Life

December 18, 2023

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated July 13, 2023 ("SEBI Circular")**

Dear Sir / Madam,

This is to inform that Zydus Noveltech Inc., USA, ("**ZNI**") a wholly owned subsidiary of the Company, incorporated in New Jersey, has been dissolved w.e.f. December 15, 2023 pursuant to certificate of dissolution dated December 17, 2023. ZNI was not a material subsidiary of the Company and did not have any business activity at the time of dissolution. Dissolution of ZNI will not affect the business operations of the Company.

Necessary details as per SEBI Circular are provided hereunder:

Sr. No.	Particulars	Responses
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	N.A.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Details of ZNI are as under: <ul style="list-style-type: none">Operating Income (FY 22-23)-NilNet worth as on March 31, 2023-Rs. 101 mio.Net worth as % to consolidated net worth as on March 31, 2023-0.06%
3.	Date of closure or estimated time of closure;	ZNI is considered as dissolved w.e.f. December 15, 2023. However, the certificate of dissolution is dated December 17, 2023.

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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4.	Reasons for closure	ZNI has voluntarily closed its business operations in view of the fact that it had only one product commercialized in the US market through its associate, which was not generating any meaningful revenue and margins due to its limited scale. Also, ZNI has been incurring losses as the Company could not launch any other products in the US market and utilize the services of ZNI, which could have made operations commercially viable. In view of the same, the Company did not see any future prospects of ZNI. Hence, ZNI is dissolved.
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Please find the above information in order.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

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