



Dedicated To Life

March 25, 2026

<b>BSE Limited</b> 1 <sup>st</sup> Floor, P J Towers, Dalal Street, Mumbai-400001	<b>Code: 532321</b>	<b>National Stock Exchange of India Limited</b> <b>Code: Zyduslife</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circulars dated November 11, 2024, and December 31, 2024 (“the SEBI Circulars”)**

Dear Sir / Madam,

This is to inform that Zydus Lifesciences Limited, (“the **Company**”) has received demand Order-In-Original (“**Order**”) from Assistant Commissioner of State Tax, Gujarat, for the financial year 2019-20, on the issue pertaining to alleged inadmissible availment of Input Tax Credit as per CGST Act, 2017. The Company firmly believes that it has strong merits and intends to appeal against the Order. The details as required under regulation 30 of Listing Regulations read with the SEBI Circulars, are as below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Assistant Commissioner of State Tax, Gujarat
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of CGST Act, 2017 for demand, including interest and penalty of Rs. 3.28 Cr. pertaining to financial year 2019-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18:16 p.m. on March 24, 2026

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Order is passed on the issue pertaining to alleged inadmissible availment of Input Tax Credit for the financial year 2019-20 as per CGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company intends to appeal against the Order. Based on past precedents of High Court and Supreme Court judgments on the matter, the Company is hopeful of getting a favourable order on appeal.  There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

**Dhaval N. Soni**

**Company Secretary and Compliance Officer**

**Membership No. FCS7063**

**Zydus Lifesciences Limited**

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