

May 5, 2026

BSE Limited 1 st Floor, P J Towers, Dalal Street, Mumbai-400001	Code: 532321	National Stock Exchange of India Limited Code: Zyduslife Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Master Circular dated January 30, 2026**

Dear Sir / Madam,

This is to inform that Zydus VTEC Limited (“**ZVTEC**”), a wholly owned subsidiary of Zydus Lifesciences Limited (“the **Company**”) has received demand Order-In-Original (“**Order**”) from Deputy Commissioner of CGST & Central Excise, Ahmedabad North Commissionerate, for the period from September 2020 to March 2023, on the issue pertaining to alleged availment of inadmissible Input Tax Credit as per CGST Act, 2017. We firmly believe that it has strong merits and intends to appeal against the Order. The details as required under regulation 30 of Listing Regulations read with the SEBI Circulars, are as below:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner of CGST & Central Excise, Ahmedabad North Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of CGST Act, 2017 for demand and penalty of Rs. 9.00 million each pertaining to the period from September 2020 to March 2023.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	11:21 a.m. on May 4, 2026

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
 website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Order is passed on the issue pertaining to alleged availment of inadmissible Input Tax Credit for the period September 2020 to March 2023 as per CGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>We intend to appeal against the Order. Based on past precedents of High Court and Supreme Court judgments on the matter, we are hopeful of getting a favourable order on appeal.</p> <p>There is no material financial impact on either ZVTEC or on the Company.</p>

Thanking you,

Yours faithfully,
For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No. FCS7063

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