

January 3, 2024

Listing Department Code: 532321			Listing Department Code: ZYDUSLI			
<b>BOMBAY</b>	STOCK	<b>EXCHANGE</b>	NATIONAL STOCK EX	CHANGE OF INDIA		
LIMITED			LIMITED			
P J Towers, Dalal Street, Fort,			Exchange Plaza, Bandra Kurla Complex,			
Mumbai-400 001			Bandra (E), Mumbai–400 051			

Re.: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated July 13, 2023 ("SEBI Circular")

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary of the Company has received a Demand Order for tax period July 2017 to March 2018 on the issue pertaining to Input Tax Credit ("ITC"). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr.	Particulars	Details	S				
No.							
1.	Name of the authority	Superintendent, CGST – Jamshedpur					
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order passed under section 74 of CGST Act, 2017. Issue pertains to ITC. Details of demand and penalty imposed are as under:  Amount in Rs.					
		Sr. No.	Particulars	Tax Amount	Interest	Penalty	Total
		1.	CGST	4,31,626	0	4,31,626	8,63,252
		2.	SGST	4,31,626	0	4,31,626	8,63,252
		Total		8,32,252	0	8,32,252	17,25,504
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Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 2, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Excess ITC claimed under TRAN-1.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the order and file an appeal against the said order. There is no material financial impact.

Thanking you,

Yours faithfully, For, **ZYDUS LIFESCIENCES LIMITED** 

DHAVAL N. SONI COMPANY SECRETARY