

January 3, 2024

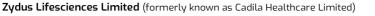
Listing Department Code: 532321			Listing Department	Code: ZYDUSLIFE	
BOMBAY	STOCK	EXCHANGE	NATIONAL STOCK EX	CHANGE OF INDIA	
LIMITED			LIMITED		
P J Towers, Dalal Street, Fort,			Exchange Plaza, Bandra Kurla Complex,		
Mumbai–400 001			Bandra (E), Mumbai–400 051		

Re.: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated July 13, 2023 ("SEBI Circular")

Dear Sir / Madam,

This is to inform that the Company has received an Order-In-Original ("**O-I-O**") for the Financial Years 2017-18 and 2018-19 on the issue pertaining to Input Tax Credit ("**ITC**"). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Deta	ils					
1.	Name of the authority	Assistant Commissioner, GST & Central Excise, Cuttack-1 Division, Cuttack, Orissa			e, Cuttack-1			
2.	 Nature and details of the action(s) taken, initiated or order(s) passed 		O-I-O passed under section 73 of CGST Act, 2017. Issue pertains to ITC. Details of demand and penalty imposed are as under: <u>Amount in Rs.</u> <u>Sr. Particulars</u> Year Tax Penalty Total					
	order(s) passed	No.			Amount			
		1.	SGST	2017-18	80,066	10,000	90,066	
		2.	CGST	2017-18	80,066	10,000	90,066	
		3.	IGST	2017-18	18,64,827	20,000	18,84,827	
		4.	SGST	2018-19	13,719	10,000	23,719	
		5.	CGST	2018-19	13,719	10,000	23,719	
		6.	IGST	2018-19	9,209	20,000	29,209	
			I		20,61,606	80,000	21,41,606	



Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone: +91-79-71800000, +91-79-48040000 website: www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr.	Particulars	Details
No.		
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 3, 2023
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	There is no violation by the Company. Though, the Company has replied with original certificates and invoice copies, the department has not accepted the submissions and raised demand on the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the order and file an appeal against the said order. There is no material financial impact.

Thanking you,

Yours faithfully, For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI COMPANY SECRETARY



Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)