



Dedicated To Life

May 18, 2023

Listing Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai-400 001

Code: 532321

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSLIFE

Re: Outcome of Board meeting

Ref: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir,

Pursuant to regulation 30 of the Listing Regulations, please be informed that the Board of Directors at their meeting held today i.e. May 18, 2023, has approved re-appointment of Mr. Bhadresh K. Shah (DIN: 00058177) as an Independent Director of the Company for the second term of 5 (five) consecutive years with effect from December 6, 2023 to December 5, 2028, not liable to retire by rotation, notwithstanding that he shall attain the age of 75 (Seventy Five) years during the second term, subject to approval of shareholders at the AGM.

The requisite details as per SEBI Circular dated September 9, 2015 is attached as **Annexure-"A"**.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above



Anexure-“A”

Reason for change viz. appointment, resignation, removal, death or otherwise	The existing term of appointment of Mr. Bhadresh K. Shah as an Independent Director of the Company is till December 5, 2023. The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved his re-appointment for the second term of 5 (five) consecutive years (subject to approval of shareholders at the ensuing AGM), considering his diverse skills, leadership capabilities, knowledge and expertise in manufacturing, marketing, business and management.
Date of appointment/cessation (as applicable) & term of appointment	Re-appointment for 5 (five) consecutive years w.e.f. December 6, 2023 to December 5, 2028, subject to approval of shareholders at the ensuing AGM, not liable to retire by rotation.
Brief profile (in case of appointment);	<p>Mr. Bhadresh K. Shah is a Bachelor in Technology (Metallurgy) from the Indian Institute of Technology, Kanpur.</p> <p>Mr. Bhadresh Shah, an alumnus of IIT Kanpur, is the founder of AIA Engineering Limited. With strong technical knowledge and immense experience in the fields of production, finance, and technical administration, Mr. Bhadresh Shah focuses on process improvements, new product development, quality and adherence to international manufacturing standards. His commitment to innovation and quality has made AIA Engineering Limited and Vega Industries a world renowned brand today.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bhadresh K. Shah is not related to any of the Directors of the Company.
Declaration	Mr. Bhadresh K. Shah is not debarred or disqualified from being appointed or continuing as a director of any company by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

