



Cadila Healthcare Limited

Registered Office : Zydus Tower , Satellite Cross Roads, Ahmedabad - 380015.
Tel. No. (+91-79) 2686 8100 Fax No. : (+91-79) 2686 2365/66 Website : www.zyduscadila.com
Audited Consolidated Financial Results for the Quarter ended March 31, 2008.

| Sr. No. | Particulars | Rupees in Millions [except for share data] | | | | |
|---------|---|--|---|--|---|--|
| | | 9 Months ended 31/12/2007 [Unaudited] | 3 Months ended 31/03/2008 [Audited] | Corresponding 3 Months ended in the previous year 31/03/2007 [Audited] | Year to date figures for the current year ended 31/03/2008 [Audited] | Year to date figures for the previous year ended 31/03/2007 [Audited] |
| 1 | Sales & Income from operations : | | | | | |
| | A Gross Sales | 17966 | 5672 | 4475 | 23638 | 18747 |
| | B Less : Excise Duty | 775 | 203 | 264 | 978 | 892 |
| | C Net Sales | 17191 | 5469 | 4211 | 22660 | 17855 |
| | D Other Income from Operations | 422 | 163 | 146 | 585 | 433 |
| | E Total sales and other income from operations | 17613 | 5632 | 4357 | 23245 | 18288 |
| 2 | Other Income | 5 | 4 | (3) | 9 | 1 |
| 3 | Total Income | 17618 | 5636 | 4354 | 23254 | 18289 |
| 4 | Expenditure : | | | | | |
| | A Increase [-] / Decrease [+] in stock in trade & work in progress | (485) | 30 | (393) | (455) | (917) |
| | B Consumption of materials | 4346 | 1060 | 1426 | 5406 | 4643 |
| | C Purchase of traded goods | 2191 | 761 | 489 | 2952 | 2646 |
| | D Employees cost | 2062 | 704 | 599 | 2766 | 2110 |
| | E Depreciation & Amortisation | 744 | 225 | 200 | 969 | 823 |
| | F Other Expenditure | 6035 | 1943 | 1525 | 7978 | 6285 |
| | G Total Expenditure | 14893 | 4723 | 3846 | 19616 | 15590 |
| 5 | A Interest & financial charges | 331 | 113 | 65 | 444 | 234 |
| | B Gain [-] / Loss [+] on Exchange Rate Fluctuations on Foreign Currency Loans | (156) | 47 | (13) | (109) | (11) |
| | C Total Financial cost | 175 | 160 | 52 | 335 | 223 |
| 6 | Exceptional Expenses / [income] | 69 | 0 | (18) | 69 | (263) |
| 7 | Profit [+] / Loss [-] from Ordinary Activities before tax | 2481 | 753 | 474 | 3234 | 2739 |
| 8 | Tax expense | 412 | 201 | 50 | 613 | 324 |
| 9 | Profit [+] / Loss [-] from Ordinary Activities after tax | 2069 | 552 | 424 | 2621 | 2415 |
| 10 | Extraordinary items [net of tax expense Rs. -----] | 0 | 0 | 0 | 0 | 0 |
| 11 | Profit [+] / Loss [-] after tax | 2069 | 552 | 424 | 2621 | 2415 |
| 12 | Adjustments on consolidation | (13) | (32) | (35) | (45) | (77) |
| 13 | Net Profit [+] / Loss [-] for the period | 2056 | 520 | 389 | 2576 | 2338 |
| 14 | Paid-up equity share capital [Face Value Rs. 5 /-] | 628 | 628 | 628 | 628 | 628 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 9994 | 8027 |
| 16 | Earnings Per Share [EPS] [For the period - not Annualised]: | | | | | |
| | A Basic and diluted EPS before Extraordinary items [Rs.] | 16.92 | 4.14 | 2.95 | 21.05 | 16.52 |
| | B Basic and diluted EPS after Extraordinary items [Rs.] | 16.37 | 4.14 | 3.10 | 20.50 | 18.62 |
| 17 | Public shareholding : | | | | | |
| | - Number of shares | 35150458 | 35150458 | 35150458 | 35150458 | 35150458 |
| | - Percentage of Shareholding | 27.98% | 27.98% | 27.98% | 27.98% | 27.98% |

Notes :

- [1] Pursuant to the amendments to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. Investors can view the standalone results of the company on the company's website: www.zyduscadila.com and/or on the websites of BSE [www.bseindia.com] and/or NSE [www.nseindia.com].
- [2] The above audited results for the quarter and year ended March 31, 2008 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on April 29, 2008.
- [3] In Consolidated Accounts, the accounts of foreign subsidiaries / a Joint Venture Company are audited up to December 31, 2007 / February 28, 2008 and subject to limited review by their auditors for the balance period up to March 31, 2008.
- [4] During the year, company has decided to review the carrying amount of goodwill arising on consolidation at the year-end to assess, whether it is recorded in excess of its recoverable amount and if its carrying value exceeds the estimated recoverable amount, it will be written down to its recoverable amount. On account of this change, Rs. 246 Millions have not been amortised to Profit & Loss account contrary to the practice followed in earlier years..
- [5] The Board of Directors have recommended a dividend of Rs. 4.50 [@ 90 %] per equity share on 125,613,708 equity shares of Rs. 5/- each for the financial year ended March 31, 2008.
- [6] The status of investor complaints :
Pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 32, - pending at the end of the quarter - Nil.
- [7] The Company has one segment of activity viz. " Pharmaceuticals ".

By Order of the Board,
For Cadila Healthcare Limited,

Pankaj R. Patel
Chairman & Managing Director

Ahmedabad, April 29, 2008.