

## ZYDUS NOVELTECH INC.

**Balance Sheet**

(STANDALONE)

December 31, 2021

(Unaudited)

Assets	December 31, 2021
<b>Current Assets:</b>	
Cash	\$3,258
Accounts receivable - related party	\$0
Prepaid expenses	\$0
Deferred tax asset	\$0
Employee advances	\$0
Total current assets	<u>\$3,258</u>
Property and equipment, net	\$0
Capital work-in-progress	\$0
Collateral Pledge	\$0
Rent deposit	\$0
<b>Non-current investments:</b>	
Non-current investments (Gross)	\$45,607,537
Less: Provision for impairment in value of investment	<u>\$42,407,537</u>
Non-current investments (Net)	\$3,200,000
I/C note receivable	<u>\$332,587</u>
Total assets	<u><u>\$3,535,845</u></u>
<b>Liabilities and Stockholders' Equity</b>	
<b>Current liabilities</b>	
Accounts payable - other	\$1,263
Accounts payable - unvouchered	\$0
Short term provisions	\$0
Accrued expenses	\$0
Total current liabilities	<u>\$1,263</u>
<b>Long term liabilities</b>	
Loan - related party	\$2,330,000
Bank Loan	\$0
Deferred tax liability	\$0
Valuation allowance	\$0
Total long term liabilities	<u>\$2,330,000</u>
<b>Total liabilities</b>	<b>\$2,331,263</b>
<b>Stockholders' Equity</b>	
Common stock, no par value	
1500 shares authorized,	
1000 shares issued and outstanding	\$47,000,000
Additional paid-in capital	\$2,000,000
Surplus (Deficit) accumulated during development stage	<u>(\$47,795,418)</u>
Total stockholders' equity	<u>\$1,204,582</u>
Total liabilities and stockholders' equity	<u><u>\$3,535,845</u></u>

Reviewed &amp; Approved by

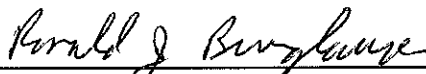
*Ronald J. Burglauer* MARCH 7, 2022  
 Ronald J. Burglauer Date  
 CFO

ZYDUS NOVELTECH INC.  
**Statement of Operations**  
**(STANDALONE)**

For the period from January 1, 2021 through December 31, 2021  
(Unaudited)

	January 1, 2021 through December 31, 2021
Revenue	\$ -
Operating expenses	
General and administrative	\$ 82,697
Depreciation and amortization	\$ 135
	<u>\$ 82,832</u>
Profit (Loss) from operations	\$ (82,832)
Other income (expense)	
Other income	\$ 6,639
Interest income	\$ -
Interest expense	\$ -
Total other income (expense)	<u>\$ 6,639</u>
Profit (Loss) before state income taxes	\$ (76,193)
Extraordinary expenses	\$ 42,407,537
Provision for state income taxes	\$ 1,050
Net Profit (Loss)	<u><u>\$ (42,484,780)</u></u>

*Reviewed & Approved by*

 MARCH 2, 2022  
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Ronald J. Burghauer Date  
CFO



