#### **Balance Sheet**

(STANDALONE) December 31, 2021 (Unaudited)

Assets	December 31, 2021
Current Assets:	
Cash	\$3,258
Accounts receivable - related party	\$0
Prepaid expenses	\$0
Deferred tax asset	\$0
Employee advances	\$0
Total current assets	\$3,258
Property and equipment, net	\$0
Capital work-in-progress	\$0
Collateral Pledge	\$0
Rent deposit	\$0
Non-current investments:	
Non-current investments (Gross) \$45,607,537	
Less: Provision for impairment in value of investment \$42,407,537	
Non-current investments (Net)	\$3,200,000
I/C note receivable	\$332,587
Total assets	\$3,535,845
Liabilities and Stockholders' Equity	
Current liabilities	
Accounts payable - other	\$1,263
Accounts payable - unvouchered	\$0
Short term provisions	\$0
Accrued expenses	\$0
Total current liabilities	\$1,263
Long term flabilities	
	4
Loan - related party	\$2,330,000
Bank Loan	\$0
Deferred tax liability	\$0
Valuation allowance	\$0
Total long term liabilities	\$2,330,000
Total liabilities	\$2,331,263
Stockholders' Equity	
Common stock, no par value	
1500 shares authorized,	4
1000 shares issued and outstanding	\$47,000,000
Additional paid-in capital	\$2,000,000
Surplus (Deficit) accumulated during development stage	(\$47,795,418)
Total stockholders' equity	\$1,204,582
Total liabilities and stockholders' equity	\$3,535,845

Reviewed & Approved by

Ronald J. Burghauser Date
CFO

CFO

# **Statement of Operations**

(STANDALONE)

For the period from January 1, 2021 through December 31, 2021 (Unaudited)

	January 1, 2021 through December 31, 2021	
Revenue	\$	-
Operating expenses		
General and administrative	\$	82,697
Depreciation and amortization	\$	135
	\$	82,832
Profit (Loss) from operations	\$	(82,832)
Other income (expense)		
Other income	\$	6,639
Interest income	\$	-
Interest expense	\$ \$	-
Total other income (expense)	\$	6,639
Profit (Loss) before state income taxes	\$	(76,193)
Extraordinary expenses	\$	42,407,537
Provision for state income taxes	\$	1,050
Net Profit (Loss)	\$	(42,484,780)

Reviewed & Approved by

Ronald J. Burghauser

Date

CFO

## **Statement of Cash Flows**

(STANDALONE)

For the period from January 1, 2021 through December 31, 2021 (Unaudited)

	January 1, 2021 through December 31, 2021	
Cash flows from operating activities:		(42.404.700)
Net profit (loss)	\$	(42,484,780)
Adjustments to reconcile net loss to cash used in		
operating activities:	\$	135
Depreciation and amortization	۶	133
Changes in operating assets and liabilities:	ė	20.000
Prepaid expenses	\$	20,000
Deferred tax asset	\$	1,596,589
Receivable - related party	\$	364,940
Accounts receivable - unvouchered	\$	- (25 620)
Accounts payable - other	\$ \$	(35,839)
HSA Employee Withholdings	, \$	(670,721)
Accounts payable - unvouchered	ş \$	(070,721)
Employee advances (other)	\$	11.354
Rent security deposit	\$	11,334
State income tax payable Short term provisions	\$	_
Accrued expenses	\$	_
Deferred taxes	\$	5,390
Valuation allowance	\$	(1,601,979)
Net cash provided by operating activities	\$	(42,794,911)
Net cash provided by operating activities	<u> </u>	(12),5-1,5-1
Cash flows from investing activities:		
Purchases of property and equipment		
Non-current investments	\$	40,580,269
Capital work in progress	\$	-
I/C note receivable	\$	(332,587)
Net cash used in investing activities	\$	40,247,682
Cash flows from financing activities:		
Loan - related party	\$	2,010,000
Bank Joan	\$	-
Equity infusion	\$	-
Net cash provided by financing activities	\$	2,010,000
Net increase in cash	\$	(537,229)
Cash, beginning of period	\$	540,488
Cash, end of period	\$	3,258

Reviewed & Approved by

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Ronald J. Burgfyauser

CFO

## **Schedule of General and Administrative Expenses** (STANDALONE)

For the period from January 1, 2021 through December 31, 2021 (Unaudited)

	January 1, 2021 through December 31, 2021	
Payroll and payroll related	\$	15,758
Legal and other professional services	\$	34,172
Travel	\$	-
Rent	\$	18,398
Employee Benefits and training	\$	3,153
General	\$	9,519
Telephone, internet and videoconferencing	\$	768
Computer, network and copier	\$	929
	\$	82,697

Reviewed & Approved by

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