



## Cadila Healthcare Limited

Registered Office : Zydus Tower , Satellite Cross Roads, Ahmedabad - 380015.

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Unaudited [ Provisional ] Financial Results for the Quarter ended June 30, 2005.

CONSOLIDATED			Sr.No.	Particulars	COMPANY			
Rupees in Millions					Rupees in Millions			
For the quarter ended on June 30,		Previous Accounting Year ended on March 31, 2005			For the quarter ended on June 30,		Previous Accounting Year ended on March 31, 2005	
2005	2004	Audited			2005	2004	Audited	
3801	3476	13051	1	A	Gross Sales	3413	3059	11253
138	173	621	B	Less : Excise Duty		138	172	619
3663	3303	12430	C	Net Sales		3275	2887	10634
69	80	378	2	Other Income		207	199	785
3732	3383	12808	3	Total Income		3482	3086	11419
			4	Expenditure :				
15	30	-361	A	Increase / Decrease [ - ] in Stock in Trade		3	24	(293)
1389	1236	5201	B	Consumption of Materials		1261	1120	4604
452	360	1606	C	Staff Cost		377	329	1405
1202	1021	3905	D	Other Expenditure		1067	933	3308
3058	2647	10351	E	Total Expenditure		2708	2406	9024
674	736	2457	5	Profit before Interest , Depreciation & Tax		774	680	2395
56	53	210	6	A	Interest & Financial Charges	45	43	172
-5	93	35	B	Exchange Rate Fluctuations on Foreign Currency Loans		(5)	89	30
51	146	245	C	Total Financial cost		40	132	202
623	590	2212	7	Profit before Depreciation & Tax		734	548	2193
179	161	716	8	Depreciation & Amortisation		148	140	565
444	429	1496	9	Profit before Tax & Exceptional Items		586	408	1628
49	31	125	10	Less : Exceptional Items - VRS Expenses		49	31	124
395	398	1371	11	Profit before tax		537	377	1504
			12	Provision for Taxation				
35	30	86		- Current Tax		35	30	84
21	19	106		- Deferred Tax		21	19	106
2	0	0		- Fringe Benefit Tax		2	0	0
58	49	192		- Total provision for taxation		58	49	190
337	349	1179	13	Profit after tax		479	328	1314
5	0	36	14	Adjustments on consolidation		0	0	0
342	349	1215	15	Net Profit		479	328	1314
314	314	314	16	Paid up Equity Share Capital [ Face Value Rs. 5 /- ]		314	314	314
		5620	17	Reserves excluding Revaluation Reserve				5830
5.45	5.56	19.34	18	E P S [ Rs. ] [ For the period - not Annualised ]		7.62	5.22	20.93
			19	Aggregate of Non-promoter Shareholding :				
				- Number of Equity Shares		1.8E+07	17741969	17575229
				- Percentage of Shareholding		27.98%	28.25%	27.98%

**Notes :**

- [ 1 ] Above unaudited results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 26, 2005.
- [ 2 ] The statutory auditors of the Company have carried out a limited review of the financial results of the Company for the first quarter ended June 30, 2005.
- [ 3 ] The consolidated figures for the current quarter are for the three months period of April, 05 to June, 05 while the consolidated published figures for the previous quarter are of different accounting periods in case of foreign subsidiaries and a joint venture company. Hence, the figures for current quarter are not exactly comparable with the consolidated published figures of the previous quarter.
- [ 4 ] USFDA has approved three more ANDAs filed by the Company.
- [ 5 ] The investor complaints - pending at the beginning of the quarter - 4, received during the quarter - 39, disposed off during the quarter - 42, pending at the end of the quarter - 1.

[ 6 ] The Company has one segment of activity viz. " Pharmaceuticals ".

By Order of the Board,  
For Cadila Healthcare Limited,

Pankaj R.Patel  
Chairman & Managing Director

Ahmedabad, July 26, 2005.