



Cadila Healthcare Limited

Registered Office : Zydus Tower , Satellite Cross Roads, Ahmedabad - 380015.
Tel. No. (+91-79) 686 8100 Fax No. : (+91-79) 686 2365/66 Website : www.zyduscadila.com
Unaudited [Provisional] Financial Results for the Quarter ended June 30, 2007.

CONSOLIDATED			Sr. No.	Particulars	COMPANY		
Rupees in Millions					Rupees in Millions		
For the Quarter ended June 30,		Previous Accounting year ended on March 31, 2007 [Audited]			For the Quarter ended June 30,		Previous Accounting year ended on March 31, 2007 [Audited]
2007	2006		2007	2006			
5855	4565	18747	1	Sales & Income from operations :			
246	204	892	A	Gross Sales	4645	3775	
5609	4361	17855	B	Less : Excise Duty	216	203	
113	97	433	C	Net Sales	4429	3572	
5722	4458	18288	D	Other Income from Operations	94	77	
3	0	1	E	Total sales and other income from operations	4523	3649	
5725	4458	18289	2	Other Income	106	105	
68	(322)	(917)	3	Total Income	4629	3754	
2026	1844	7289	4	Expenditure :		15141	
579	477	2110	A	Increase / Decrease [-] in Stock in Trade	87	(231)	
1937	1561	6285	B	Consumption of Materials	1637	1521	
4610	3560	14767	C	Staff Cost	454	393	
1115	898	3522	D	Other Expenditure	1560	1288	
73	56	234	E	Total Expenditure	3738	2971	
(91)	13	(11)	5	Profit before Interest , Depreciation & Tax	891	783	
(18)	69	223	6	A Interest & Financial Charges	52	49	
1133	829	3299	B	Exchange Rate Fluctuations on Foreign Currency Loans	(91)	13	
239	197	823	C	Total Financial cost	(39)	62	
894	632	2476	7	Profit before Depreciation & Tax	930	721	
0	49	263	8	Depreciation & Amortisation	176	159	
894	681	2739	9	Profit before Tax & Exceptional Items	754	562	
101	57	244	10	Add : Exceptional Items	0	0	
5	12	37	11	Profit before tax	754	562	
15	7	43	12	Provision for Taxation :		2319	
121	76	324	A	Current Tax	70	51	
773	605	2415	B	Deferred Tax	5	12	
(34)	(21)	(77)	C	Fringe Benefit Tax	15	7	
739	584	2338	E	Total provision for taxation	90	70	
628	314	628	13	Profit after tax	664	492	
5.89	4.65	18.62	14	Adjustments on consolidation	0	0	
			15	Net Profit	664	492	
			16	Paid up Equity Share Capital [Face Value Rs. 5 /-]	628	314	
			17	Reserves excluding Revaluation Reserve		8195	
			18	E P S [Rs.] [For the period - not Annualised]:	5.29	3.92	
			19	Aggregate of Non-promoter Shareholding :		16.30	
				- Number of Equity Shares	35150458	17575229	
				- Percentage of Shareholding	27.98%	27.98%	

Notes :

- [1] The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 31, 2007 and the statutory auditors of the Company have carried out a limited review of the financial results of the Company for the quarter ended June 30, 2007.
- [2] During the quarter, the Company has acquired :
[A] 100% stake in Quimica e Farmaceutica Nikkho do Brazil Ltda. [Nikkho], through its wholly owned Brazilian Subsidiary.
[B] additional 50% shares in Sarabhai Zydus Animal Health Limited at Rs. 686 Millions, due to which it became wholly owned subsidiary of the Company.
- [3] During the quarter, the Company has invested :
[A] Liva Healthcare Limited Rs. 482 Millions.
[B] Zydus International Pvt. Ltd. Rs. 136 Millions.
[C] Zydus BSV Pharma Ltd. Rs. 8 Millions.
[D] M/s. Zydus Healthcare Rs. 118 Millions.
- [4] The company has entered into Joint Venture with TGL Enterprise LLC, USA and has incorporated " Zydus Noveltch Inc. USA " on June 18, 2007 having 85 % stake of the Company.
- [5] The status of investor complaints :
Pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 24, - pending at the end of the quarter - Nil.
- [6] The Company has one segment of activity viz. " Pharmaceuticals ".

By Order of the Board,
For Cadila Healthcare Limited,

Pankaj R. Patel
Chairman & Managing Director

Ahmedabad, 31st July, 2007.