



Cadila Healthcare Limited

Registered Office: Zydus Tower, Satellite Cross Roads, Ahmedabad - 380015
Tel. No.: (+91-79) 2686 8100 Fax No.: (+91-79) 2686 2365/66 Website: www.zyduscadila.com
CIN : L24230GJ1995PLC025878

PART I

Rupees in Lacs						Sr. No.	Particulars	Rupees in Lacs					
CONSOLIDATED								COMPANY					
3 Months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Unaudited)	Corresponding 3 months ended 30/09/2013 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2014 (Unaudited)	Year to date figures for the previous year ended 30/09/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)			3 Months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Unaudited)	Corresponding 3 months ended 30/09/2013 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2014 (Unaudited)	Year to date figures for the previous year ended 30/09/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
210,633	205,680	173,750	416,313	338,383	720,834	1	Income from operations						
4,280	3,642	3,925	7,922	7,813	14,827	i	Gross Sales	113,600	100,372	85,652	213,972	166,886	358,733
						ii	Less: Excise Duty	1,805	1,681	1,656	3,486	3,188	6,280
206,353	202,038	169,825	408,391	330,570	706,007	a	Net Sales	111,795	98,691	83,996	210,486	163,698	352,453
4,447	2,974	4,854	7,421	7,814	16,396	b	Other operating income	13,486	12,588	14,503	26,074	27,611	51,758
210,800	205,012	174,679	415,812	338,384	722,403	c	Total income from operations (net)	125,281	111,279	98,499	236,560	191,309	404,211
						2	Expenses						
50,473	47,053	41,255	97,526	79,868	162,882	a	Cost of materials consumed	35,972	31,655	28,877	67,627	53,741	106,814
35,629	40,624	29,612	76,253	50,674	115,430	b	Purchases of stock-in-trade	9,185	11,537	8,913	20,722	17,833	38,266
(3,894)	(6,345)	(3,243)	(10,239)	(8,979)	(6,949)	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,337)	(5,189)	(367)	(6,526)	(2,789)	(3,571)
28,727	29,013	27,297	57,740	53,607	107,111	d	Employee benefits expense	14,319	15,176	13,085	29,495	26,494	52,514
7,329	6,770	5,176	14,099	9,888	20,123	e	Depreciation and amortisation expense	5,224	5,295	3,247	10,519	6,286	12,740
57,766	57,056	53,704	114,822	108,581	223,915	f	Other expenses	34,749	31,715	30,985	66,464	61,458	129,489
176,030	174,171	153,801	350,201	293,639	622,512	g	Total expenses	98,112	90,189	84,740	188,301	163,023	336,252
34,770	30,841	20,878	65,611	44,745	99,891	3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1-2)	27,169	21,090	13,759	48,259	28,286	67,959
1,461	1,041	1,223	2,502	2,476	5,067	4	Other income	14,379	1,634	870	16,013	22,824	30,859
36,231	31,882	22,101	68,113	47,221	104,958	5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	41,548	22,724	14,629	64,272	51,110	98,818
1,726	1,808	1,933	3,534	4,717	9,019	6	Finance costs	1,023	825	1,010	1,848	2,470	4,251
34,505	30,074	20,168	64,579	42,504	95,939	7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	40,525	21,899	13,619	62,424	48,640	94,567
(23)	118	0	95	1,715	8	8	Exceptional items	0	0	0	0	0	0
34,528	29,956	20,168	64,484	42,504	94,224	9	Profit/ (Loss) from ordinary activities before tax (7-8)	40,525	21,899	13,619	62,424	48,640	94,567
5,713	5,244	1,011	10,957	3,042	10,601	10	Tax expense	3,964	2,170	(1,557)	6,134	(558)	4,208
28,815	24,712	19,157	53,527	39,462	83,623	11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	36,561	19,729	15,176	56,290	49,198	90,359
0	0	0	0	0	0	12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
28,815	24,712	19,157	53,527	39,462	83,623	13	Net Profit/ (Loss) for the period (11-12)	36,561	19,729	15,176	56,290	49,198	90,359
0	0	0	0	0	0	14	Share of profit/ (loss) of associates	0	0	0	0	0	0
(1,006)	(691)	(820)	(1,697)	(1,619)	(3,264)	15	Minority interest	0	0	0	0	0	0
27,809	24,021	18,337	51,830	37,843	80,359	16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	36,561	19,729	15,176	56,290	49,198	90,359
10,237	10,237	10,237	10,237	10,237	10,237	17	Paid-up equity share capital (Face Value Rs. 5/-)	10,237	10,237	10,237	10,237	10,237	10,237
					333,662	18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						352,754
						19 i	Earnings per share (before extraordinary items)						
							(of Rs. 5/- each) (not annualised):						
13.58	11.73	8.96	25.31	18.48	39.25	a	Basic (Rs.)	17.86	9.64	7.41	27.49	24.03	44.13
13.58	11.73	8.96	25.31	18.48	39.25	b	Diluted (Rs.)	17.86	9.64	7.41	27.49	24.03	44.13
						19 ii	Earnings per share (after extraordinary items)						
							(of Rs. 5/- each) (not annualised):						
13.58	11.73	8.96	25.31	18.48	39.25	a	Basic (Rs.)	17.86	9.64	7.41	27.49	24.03	44.13
13.58	11.73	8.96	25.31	18.48	39.25	b	Diluted (Rs.)	17.86	9.64	7.41	27.49	24.03	44.13
Notes :													
[1] The above results for the quarter/ six months ended on September 30, 2014 were reviewed by the Audit Committee on November 5, 2014 and then approved by the Board of Directors at their meeting held on November 6, 2014.													
[2] The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per clause 41 of the Listing Agreement.													
[3] Effective from April 1, 2014, the Company has changed the depreciation charge based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to this, the depreciation charge for the quarter ended September 30, 2014 is higher by Rs. 1,613 Lacs on Standalone basis [Rs. 1,838 Lacs on Consolidated basis] and for the six months ended September 30, 2014 is higher by Rs. 3,226 Lacs on Standalone basis [Rs. 3,676 Lacs on Consolidated basis]. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 2,497 Lacs on Standalone basis [Rs.2,594 Lacs on Consolidated basis], which pertains to the carrying value of the assets whose remaining useful lives as on April 1, 2014 is "Nil", has been adjusted to the Retained Earnings.													
[4] The changes in investment during the quarter is as under: Zydus International Private Limited [additional investments] - Rs. 2,862 Lacs													
[5] Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.													
[6] The Company has one segment of activity viz., "Pharmaceuticals".													

PART II

Select information for the Quarter and Six Months Ended 30/09/2014

3 Months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014		Particulars	3 Months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	A	PARTICULARS OF SHAREHOLDING	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474
25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	1	Public shareholding	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
							- Number of shares						
							- Percentage of Shareholding						
						2	Promoters and Promoter Group Shareholding						
						a	Pledged / Encumbered						
							- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
							- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
							- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						b	Non - encumbered						
153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046		- Number of shares	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%		- Percentage of shares (as a % of the total share capital of the company)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%

Particulars	3 months ended 30/09/2014
B INVESTOR COMPLAINTS [In Numbers]	
Pending at the beginning of the quarter	1
Received during the quarter	9
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

CONSOLIDATED		Particulars	COMPANY	
Rupees in Lacs			Rupees in Lacs	
As at current half year end 30/09/2014 (Unaudited)	As at previous year end 31/03/2014 (Audited)		As at current half year end 30/09/2014 (Unaudited)	As at previous year end 31/03/2014 (Audited)
		A EQUITY AND LIABILITIES		
		1 Shareholders' funds		
		a Share capital	10,237	10,237
		b Reserves and surplus	403,905	352,754
		Sub-total - Shareholders' funds	414,142	362,991
		2 Minority Interest	0	0
		3 Non-current liabilities		
		a Long-term borrowings	64,353	85,356
		b Deferred tax liabilities (net)	12,364	12,364
		c Other long-term liabilities	1,643	2,056
		d Long-term provisions	5,366	4,682
		Sub-total - Non-current liabilities	83,726	104,458
		4 Current liabilities		
		a Short-term borrowings	64,356	55,761
		b Trade payables	62,385	46,173
		c Other current liabilities	33,279	29,855
		d Short-term provisions	3,674	25,075
		Sub-total - Current liabilities	163,694	156,864
		TOTAL - EQUITY AND LIABILITIES	661,562	624,313
		B ASSETS		
		1 Non-current assets		
		a Fixed assets	206,032	209,468
		b Goodwill on consolidation	0	0
		c Non-current investments	146,169	126,529
		d Long-term loans and advances	84,364	80,318
		e Other non-current assets	0	0
		Sub-total - Non-current assets	436,565	416,315
		2 Current assets		
		a Current investments	26,994	29,242
		b Inventories	78,827	66,348
		c Trade receivables	85,763	72,196
		d Cash and cash equivalents	8,335	8,945
		e Short-term loans and advances	20,921	27,093
		f Other current assets	4,157	4,174
		Sub-total - Current assets	224,997	207,998
		TOTAL - ASSETS	661,562	624,313

 By Order of the Board,
 For Cadila Healthcare Limited,

 Pankaj R. Patel
 Chairman & Managing Director

Ahmedabad, November 6, 2014