

CONSOLIDATED						Sr. No.	Particulars	COMPANY					
Rupees in Lacs [except for share data]								Rupees in Lacs [except for share data]					
3 Months Period ended on December 31, 2011 [Unaudited]	3 Months Period ended on September 30, 2011 [Unaudited]	Corresponding 3 Months Period ended on December 31, 2010 [Unaudited]	9 Months Period ended on December 31, 2011 [Unaudited]	Corresponding 9 Months Period ended on December 31, 2010 [Unaudited]	Previous accounting Year ended on March 31, 2011 [Audited]			3 Months Period ended on December 31, 2011 [Unaudited]	3 Months Period ended on September 30, 2011 [Unaudited]	Corresponding 3 Months Period ended on December 31, 2010 [Unaudited]	9 Months Period ended on December 31, 2011 [Unaudited]	Corresponding 9 Months Period ended on December 31, 2010 [Unaudited]	Previous accounting Year ended on March 31, 2011 [Audited]
137,364	123,887	114,713	380,141	333,667	452,111	1	Sales & Income from operations :	66,434	60,991	55,047	185,091	169,676	221,129
2,118	1,923	1,258	5,580	4,071	5,644	A	Gross Sales	1,148	929	834	3,052	2,537	3,506
135,246	121,964	113,455	374,561	329,596	446,467	B	Less : Excise Duty	65,286	60,062	54,213	182,039	167,139	217,623
3,076	1,676	3,226	11,970	12,132	16,552	C	Net Sales	16,176	16,989	15,980	54,661	55,294	74,365
138,322	123,640	116,681	386,531	341,728	463,019	D	Other Income from Operations	81,462	77,051	70,193	236,700	222,433	291,988
(8,728)	(5,660)	(1,207)	(20,695)	(4,858)	599	E	Total sales and other income from operations	(2,557)	(2,309)	(580)	(5,880)	(3,810)	(3,506)
24,901	33,037	22,347	84,419	73,037	100,711	2	Expenditure :	18,082	20,070	13,855	56,562	48,152	67,670
29,028	11,678	14,576	56,735	35,545	46,228	A	Increase [-] / Decrease [+] in stock in trade & works in progress	11,198	7,890	5,313	25,229	17,672	22,830
19,215	18,029	14,458	53,391	41,376	60,892	B	Consumption of materials	10,412	10,294	8,512	30,699	25,509	38,724
4,654	3,754	3,335	11,880	9,518	12,692	C	Purchase of traded goods	2,686	2,754	2,465	7,937	7,218	9,685
47,747	42,849	40,890	132,576	116,791	151,970	D	Employee cost	30,681	25,180	26,317	81,476	74,221	95,499
116,817	103,687	94,399	318,306	271,409	373,092	E	Depreciation, Amortisation & Impairment	70,502	63,879	55,882	196,023	168,962	230,902
21,505	19,953	22,282	68,225	70,319	89,927	F	Other Expenditure	10,960	13,172	14,311	40,677	53,471	61,086
1,822	1,104	294	3,557	966	1,311	G	Total Expenditure	6,431	15,410	1,625	22,706	5,567	5,813
23,327	21,057	22,576	71,782	71,285	91,238	3	Profit from Operations before Other Income, Interest & Exceptional Items [1 - 2]	17,391	28,582	15,936	63,383	59,038	66,899
5,935	7,686	1,936	14,736	6,695	6,992	4	Other Income	4,430	5,974	748	11,091	2,926	3,181
17,392	13,371	20,640	57,046	64,590	84,246	5	Profit before Interest & Exceptional Items [3 + 4]	12,961	22,608	15,188	52,292	56,112	63,718
0	0	0	0	0	0	6	Interest & Finance charges	0	0	0	0	0	0
17,392	13,371	20,640	57,046	64,590	84,246	7	Profit after Interest but before Exceptional Items [5 - 6]	(460)	(490)	1,150	480	4,050	2,680
1,736	2,351	3,680	6,941	9,596	10,636	8	Exceptional Items [+] Income / [-] Expense	13,421	23,098	14,038	51,812	52,062	61,038
15,656	11,020	16,960	50,105	54,994	73,610	9	Net Profit [+] / Loss [-] from Ordinary Activities before tax [7 + 8]	0	0	0	0	0	0
0	0	0	0	0	0	10	Tax expense	13,421	23,098	14,038	51,812	52,062	61,038
15,656	11,020	16,960	50,105	54,994	73,610	11	Net Profit [+] / Loss [-] from Ordinary Activities after tax [9 - 10]	0	0	0	0	0	0
(735)	(752)	(759)	(1,934)	(1,791)	(2,510)	12	Extraordinary items [net of tax expense]	13,421	23,098	14,038	51,812	52,062	61,038
14,921	10,268	16,201	48,171	53,203	71,100	13	Net Profit [+] / Loss [-] for the period [11 - 12]	0	0	0	0	0	0
10,237	10,237	10,237	10,237	10,237	10,237	14	Adjustments on consolidation [+] Income / [-] Expense	13,421	23,098	14,038	51,812	52,062	61,038
7.29	5.01	7.91	23.53	25.98	34.73	15	Net Profit [+] / Loss [-] for the period [13 + 14]	10,237	10,237	10,237	10,237	10,237	10,237
7.29	5.01	7.91	23.53	25.98	34.73	16	Paid-up equity share capital [Face Value Rs. 5 / -]	6.55	11.28	6.86	25.31	25.43	29.81
51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	6.55	11.28	6.86	25.31	25.43	29.81
25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	18	Earnings Per Share [EPS] [For the period - not Annualised]:	6.55	11.28	6.86	25.31	25.43	29.81
Nil	Nil	Nil	Nil	Nil	Nil	19	A Basic and Diluted EPS before Extraordinary Items [Rs.]	6.55	11.28	6.86	25.31	25.43	29.81
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20	B Basic and Diluted EPS after Extraordinary Items [Rs.]	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		Public shareholding :	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046		- Number of shares	100%	100.00%	100.00%	100%	100.00%	100%
100%	100%	100%	100%	100%	100%		- Percentage of Shareholding	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%		Promoters and Promoter group Shareholding :	Nil	Nil	Nil	Nil	Nil	Nil
							- Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
							- Percentage of shares [as a % of the total shareholding of promoters and promoter group]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
							- Percentage of shares [as a % of the total share capital of the company]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
							Non-encumbered :	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046
							- Number of Shares	100%	100.00%	100.00%	100%	100.00%	100%
							- Percentage of shares [as a % of the total shareholding of promoters and promoter group]	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
							- Percentage of shares [as a % of the total share capital of the company]	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%

Notes :

- The above results for the quarter / nine months period ended on December 31, 2011 were reviewed by the Audit Committee on February 6, 2012 and then approved by the Board of Directors at their meeting held on February 7, 2012.
- During the quarter, the Company has acquired 100% shareholding of Biochem Pharmaceutical Industries Limited ["Biochem"], a Mumbai based pharmaceutical Company. Consequent upon acquisition, Biochem has become a wholly owned subsidiary Company.
- The change in Investments during the quarter are as under :
ZEST Aviation Private Limited [Divestment] - Rs. 200 Lacs
Zydus BSV Pharma Private Limited [Additional Investment] - Rs. 260 Lacs
- During the quarter, the Company has adopted Accounting Standard 30 "Financial Instrument : Recognition and Measurement" to the extent adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, Company Law and other regulatory requirements. This adoption has resulted in change in accounting policy followed by the Company. Consequent to this, the Company's net profit after tax for the current quarter is higher by Rs. 3146 Lacs [Rs. 3079 Lacs on consolidated basis].
- The above financial results include loss on account of foreign exchange fluctuations of Rs. 3028 Lacs [Rs. 3417 Lacs on consolidated basis] for the quarter and Rs. 9865 Lacs [Rs. 10868 Lacs on consolidated basis] for the nine months period ended December 31, 2011.
- The status of investor complaints :
Pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 17, pending at the end of the quarter - Nil.
- The Company has one segment of activity viz., "Pharmaceuticals".

For Cadila Healthcare Limited,

Pankaj R. Patel
Chairman & Managing Director