Zydus Wellness International DMCC Dubai Multi Commodities Centre Dubai, U.A.E.

Auditor's Report & Financial Statements For the period from 28th May, 2019 (inception) to 31st March, 2020

# Zydus Wellness International DMCC Dubai Multi Commodities Centre, Dubai, U.A.E.

# Auditor's Report & Financial Statements For the period from 28th May, 2019 (inception) to 31st March, 2020

Content	Page
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Cash Flows	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 – 12



# حسين الهاشمي لمراجعة الحسابات Husain Al Hashmi Auditing



# **INDEPENDENT AUDITOR'S REPORT**

(Ref No.- Zenith / NC - 2020/ 16335)

The Shareholder, Zydus Wellness International DMCC, Dubai Multi Commodities Centre, Dubai, U.A.E.

## Report on the audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of **Zydus Wellness International DMCC**, which comprise the Statement of Financial Position as at **31st March**, **2020**, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows and Changes in Equity for the period from **28th May**, **2019 (inception) to 31st March**, **2020**, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of Zydus Wellness International DMCC, as of 31st March, 2020, and of its financial performance and its cash flows for the period from 28th May, 2019 (inception) to 31st March, 2020, in accordance with Indian Accounting Standards (IND AS).

## **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants Code of Ethics for Professional Accountants (the "IESBA Code") together with the ethical requirements that are relevant to our audit of the financial statements in United Arab Emirates, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Indian Accounting Standards (IND AS) and in compliance with the company's Memorandum and Articles of Association and the rules and regulations of the DMCC Entity Regulation No. 1/3 issued in 2003, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(Continued on page 2)

Tel : 04 - 3885518, Fax : 04 - 3885519, P.O. Box : 242194, Nasir Ahamed Lootah Bldg; Flat # 308, Umm Hurair First Bur Dubai - U.A.E. E-mail : zenithcca@gmail.com, zenithca@eim.ae, Website : www.zenithcca.com



حسين الهاشمي لمراجعة الحسابات Husain Al Hashmi Auditing



(Continued from page 1)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- In our opinion, to the best of information and according to the explanation given to us the company has, in all material respect, an adequate internal financial control system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2020.

## Report on other legal and regulatory requirements

- We have obtained all the information and explanation we considered necessary for our audit.
- The financial statements comply, in all material respect with the applicable rules and regulations of the DMCC Entity Regulation No. 1/3 issued in 2003, and the Articles of Association of the Company.
- The company has maintained proper books of accounts.
- Based on the information and explanation that has been made available to us nothing came to our attention which causes us to believe that the Company has contravened during the financial year ended **31st March**, **2020** any of the rules and regulations of the DMCC Entity Regulation No. 1/3 issued in 2003, or the Articles of Association of the Company which would have a material effect on the Company's activities or on its financial position for the year.



Tel : 04 - 3885518, Fax : 04 - 3885519, P.O. Box : 242194, Nasir Ahamed Lootah Bldg; Flat # 308, Umm Hurair First Bur Dubai - U.A.E. E-mail : zenithcca@gmail.com, zenithca@eim.ae, Website : www.zenithcca.com

Zydus Wellness Inter Balance Sheet as at		
Particulars	March 31, 2020 Note	CURRENCY USD
	No.	As at
		Mar 31, 2020
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipment	3 [A]	1,30
		1,30
Current Assets:		
Financial Assets:		
Trade Receivables	4	495,9
Cash and Cash Equivalents	5	242,8
Other Current Assets	6	19,4
		758,30
Total		759,60
EQUITY AND LIABILITIES:		
Equity:		1
Equity Share Capital	7	68,0
Other Equity	8	268,6
		336,76
Non-Current Liabilities:		
Current Liabilities:		
Financial Liabilities:		
Trade Payables	9	207,7
Other Financial Liabilities	10	205,6
Other Current Liabilities	11	9,4
Current Tax Liabilities [Net]		
		422,84
Total		759,60
Significant Accounting Policies	2	
Notes to the Financial Statements	1 to 4	5
As per our report of even date	For and on behalf of the Bo	bard
For, Husain Al Hashmi Auditing of Accounts		
Chartered Accountants	$\bigcirc$	~
Firm Registration Number: 569	$\vee$ 11	
	NA ~	
11-JA	184	
Natora	C	
General Manager (Partner)	Ketankumar Bhut	Abhijeet Sahu
Place : U.A.E.	Director	Director
Dated : 1st June 2020		
المعالم الحور		
Zenith" *	a birtister and a second	W.
* Zenith P.O.Box: 242194 Dubai - U.A.E. *	II T I FURON AND	36
Maring and	DUBAI - U.A.I	
AUDITIN	131	
	TERO WANT	On





Zydus Wellness International I Statement of Profit and Loss for the period er		
Particulars	Note	CURRENCY USD
	No.	Period/ Year ended
		Mar 31, 2020
Revenue from Operations	12	1,416,48
Other Income		
Total Income		1,416,48
EXPENSES:		
Cost of Materials Consumed	13	12,43
Purchases of Stock-in-Trade	14	842,09
Employee Benefits Expense	15	114,2
Finance Costs	16	32,43
Depreciation, Amortisation and Impairment expense	17	13
Other Expenses	18	146,5
Total Expenses		1,147,79
Profit before Exceptional items and Tax		268,69
Profit for the period		268,69
OTHER COMPREHENSIVE INCOME [OCI];		
Items that will not be reclassified to profit or loss:		
Re-measurement losses on post employment defined benefit plans		
Other Comprehensive Income for the period [Net of tax]		-
Total Comprehensive Income for the year [Net of Tax]		268,69
Basic & Diluted Earning per Equity Share [EPS] [in USD)	19	29
Significant Accounting Policies	2	
Notes to the Financial Statements	1 to 1	0
	101	۳ <b>۱</b>
As per our report of even date	For and on behalf of the B	pard
For, Husain Al Hashmi Auditing of Accounts		Jara
Chartered Accountants	0	
Firm Registration Number: 569	Y.I	$\sim$
in to	040	10/1
N LARDAN-	Cha	
General Manager (Partner)	Ketankumar Bhut	Abhijeet Sahu
Place : U.A.E.	Director	Director
Dated : 1st June 2020	Director	Director
Dated : 1st June 2020		
* Zenith <sup>INI</sup> P.O.Box: 242194 Dubai - U.A.E. * Sign P.O.Box: 242194 Dubai - U.A.E.	P.O.Box: 11355 DUBAI - U.A.	I DIVICE



Cash Flow Statement for the period ended March	31, 2020		SD
rticulars			SD Ended
			31, 2020
Cash flows from operating activities:			
Profit before tax			268,6
Adjustments for:			
Depreciation, Amortisation and Impairment expense		120	
Interest income			
Interest expenses		2,274	
Provisions for employee benefits Provisions for probable product expiry claims and return of goods [net of written back]			
Total Profit			2,3 271,0
Operating profit before working capital changes			2/1,0
Adjustments for:			
Decrease in trade receivables		(495,969)	
Decrease in Current Asset			
Increase in other assets		(19,454)	
Increase in trade payables		207,715	
Decrease in other liabilities		32,855	
Total			(274,8
Cash used in operations			(3,7
Net cash used in operating activities			(3,7
Cash flows from investing activities:			
Purchase of property, plant and equipment Purchase of non current investments		(1,423)	
Purchase of non current investments Advances to subsidiaries			
Repayment of advances by subsidiary companies/ a joint venture company			
Interest received			
Net cash used in investing activities			(1,4
Cash flows from financing activities:			(1,4
Proceeds from Issue of Share Capital		68,075	
Proceeds from non current borrowings		182,274	
Repayment of non current borrowings			
Current Borrowings [Net]			
Interest paid		(2,274)	
Net cash from financing activities			248,0
Net Decrease in cash and cash equivalents			242,8
Cash and cash equivalents at the beginning of the year			-
Cash and cash equivalents at the end of the year			242,8
Notes to the Cash Flow Statement The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable	atement of Cash Flows".		
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows.	atement of Cash Flows".		As at
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable	atement of Cash Flows".		As at
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of:	atement of Cash Flows".		<u>As at</u> <u>Mar 31 202</u>
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand	atement of Cash Flows".		As at Mar 31 202
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds	atement of Cash Flows".		<u>As at</u> <u>Mar 31 202</u> 242,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks		4	<u>As at</u> <u>Mar 31 202</u> 242,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds	Borr	owings	As at Mar 31 2020 242,1 242,1
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds	Borr	owings Current	<u>As at</u> <u>Mar 31 202</u> 242,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds	Borr	owings Current [Note-23]	<u>As at</u> <u>Mar 31 202</u> 242, 242, Total
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities:	Borr	owings Current	<u>As at</u> <u>Mar 31 202</u> 242, 242, Total
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement	Borr Non-Current [Note-11]	owings Current [Note-23] 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow	Borr	owings Current [Note-23]	A <u>s at</u> Mar <u>31 202</u> 242, 242, 70tal 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement	Borr Non-Current [Note-11]	owings Current [Note-23] 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement	Borr Non-Current [Note-11]	owings Current [Note-23] 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement	Non-Current [Note-11]	owings Current [Note-23] 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar <u>31 202</u> 242, 242, 242, Total 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar 31 2020 242,1 242,1 Total 182,7
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569	Non-Current [Note-11]	owings Current [Note-23] 182,274 182,274	A <u>s at</u> Mar 31 2020 242,1 242,1 Total 182,7
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner)	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,0 242,0 Total 182,0 182,0
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E.	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 202 242, 242, 70tal 182, 182,
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E.	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 2020 242,1 242,1 Total 182,7 182,7 Abhijeet Sahu
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change in Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 202 242, 242, Total 182, 182, 182, Abhijeet Saho
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change In Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 202 242, 242, Total 182, 182, 182, Abhijeet Saho
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change In Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020 5	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 202 242, 242, Total 182, 182, Abhijeet Sahu Director
The above cash flow statement has been prepared under the "Indirect method" as set out in Ind AS-7 "Sta All figures in brackets are outflows. Being first year of operation of the Company, Previous year's figures are not applicable Cash and cash equivalents comprise of: a Cash on Hand b Balances with Banks c Investment in Liquid Mutual Funds Change In Liability arising from financing activities: As at March 31, 2019 Cash flow Foreign exchange movement As at March 31, 2020 As per our report of even date For, Husain Al Hashmi Auditing of Accounts Chartered Accountants Firm Registration Number: 569 General Manager (Partner) Place : U.A.E. Dated : 1st June 2020	For and on bel	owings Current [Note-23] 182,274 182,274 half of the Board	As at Mar 31 202 242, 242, Total 182, 182, 182, Abhijeet Saho

Itania Zenith

Zydus Wellness Internationa Statement of Change in Equity for the period		
Statement of enange in equity for the period		USD
		As at
a Equity Share Capital:		Mar 31, 2020
		No. of Shares
Equity Shares of AED 1000/- each, Issued, Subscribed and Fully Paid-up:		
As at March 31, 2019		
Issued during the period		25
As at Mar 31, 2020		25
		USD
Other Equity:		Reserves and
		Surplus
		Retained
As at March 31, 2019		Earnings
Add: Profit for the period		200.60
Add [Less]: Other Comprehensive income		268,69
Other (Credit) / Debit During year Transfer from [to] Reserve		
Total Comprehensive Income		268,69
As at Mar 31, 2020		268,69
As per our report of even date	For	and on behalf of the Boa
For, Husain Al Hashmi Auditing of Accounts	1010	and on benan of the boa
Chartered Accountants	N	
Firm Registration Number: 569		
	All	
told	C (VLA	
Neter	18	47/0
General Manager (Partner)	U .	
Place : U.A.E.	Ketankumar Bhut	Abhijeet Sahu
Dated : 1st June 2020	Director	Director
	Directo.	Director
*     Zenith**       *     P.O.Box: 242194 Dubai- U.A.E.       *     *       * <td< td=""><td>P.O.BOX: 113 P.O.BOX: 113 DUBAI - U.</td><td>536 A.E. MINING</td></td<>	P.O.BOX: 113 P.O.BOX: 113 DUBAI - U.	536 A.E. MINING



Notes to the Finan	cial Statements	_
ote: 3 : (A) Property, Plant & Equipment		
A] Property, Plant and Equipment:		
	Office	
	Equipment	Tota
Gross Block:		
Additions	1,423	1,423
As at March 31, 2020	1,423	1,423
Depreciation and Impairment:		
Depreciation for the period	120	120
As at March 31, 2020	120	120
Net Block:		
As at March 31, 2020	1,303	1,303



Unexcent         64           Total         649           Delay of the Sector Mark         649           Add on the Barks         640           Delay of the Barks         640           Total         750           Total         750           Total         750           Total         690           Total         690           Total         690           Total         690           Total         600           Total         60		
As at Wr 3, 12020         As at Wr 3, 12020           Ext - Finds Receivables:         49           Ext - Scala and Cash Egy/atterns:         49           Bableces with Bains Cash on Isand         49           Total         50           Total         50           Total         50           Total         50           Total         50           Total         60           Total         60           Total         60           Total         60           Total         60           Total         60           Number of tareas at the end of the proid         60           Number of tareas at the end of the proid         60           Number of tareas at the end of the proid         60           Number of tareas at the end of the proid         60           Number of tareas at the end of the proid         60           Total         60         60		USD
Mar 31, 2020     Mar 31, 2020       Unscient Considered poid     01       Stand and Cale Equivalence:     04       Stand and Cale Equivalence:     04       Cale and Cale Equivalence:     04       Stand and Cale Equivalence:     04       Cale and Cale Equivalence:     04       Stand and Cale Equivalence:     04       Stand Cale Cale Equivalence:     04       Stand Cale Cale Cale Cale Cale Cale Cale Cale		
tes - A Trade Receivables: Unixexand - Considered part of Spinisteria. Total - Constant Spi		
Total         999           Bances with Banis         22           Gain on Isad         24           Stances with Banis         24           Gain on Isad         24           Stances with Banis         24           Stances with Banis         24           Stances with Banis         24           Stances with Banis         24           Bannes with Stankory Autorities         1           Provide Stankory Autorities         1           Stankory Stanko	ote: 4-Trade Receivables:	
Total         949           Binnos win Banis         24           Total         25           Total         25           Total         6           Authorisati         6           Authorisati         6           Authorisati         6           Authorisati         6           A Tot Social Social and Paul-upi         6           A Tot Social Social Aring the protoi         6           Mathorisati         6           A Tot Social Aring the protoi         6           Mathorisati         6           B Tot Company his coly Datase of total Action of the protoi Action Action Act	Unsecured - Considered good	495
Balances with Balas         24           Cath on Head         24           Total         24           E - Other Carrent Assets:         1           Balances with Sanburg Astrothils         1           How Sanburg Astrothils         1           Authorised:         1           230 Equity Shares Equity Shares of 1000 AED /- exch         6           Issued, Subscribed and Paid-up;         6           230 Equity Shares Equity Shares of 1000 AED /- exch         6           Issued, Subscribed and Paid-up;         6           230 Equity Shares Equity Shares of 1000 AED /- exch         6           Image: State Stat	Total	495,9
Cash on Hand       A         Total       34         Total       1         Preside Docume       1         Total       1         atternet with Statukory Autorities       1         Total       1         atternet with Statukory Autorities       6         Jata Muthorideal       7         Muthorideal       7         Muthorideal       7 <t< td=""><td>ite: 5-Cash and Cash Equivalents:</td><td></td></t<>	ite: 5-Cash and Cash Equivalents:	
Citation Intend     242       Total     7004       Test 5-Other Current Assets:     1       Physici Operan     1       Total     1       Total     1       250     Explore Set Subject Networks     6       250     Explore Set Subject Networks     7       <	Balances with Banks	242
Deter 4-Other Current Assets:	Cash on Hand	
Belances with Statulary Autorities         1           Total         1           Test 2-Equity Share Capital:         4           Authorised:         25           Do Exploy Shares Equity Shares of 1000 AED /- each         6           Total         6           A The reconciliation in number of shares at the exploring of the period Add: Issued during the period         6           A The reconciliation in number of shares at the exploring of the period Add: Issued during the period         6           B The Company has only one class of equity shares law and of the ported Add: Issued during the period         6           B The Company has only one class of equity share is and of the ported Add: Issued during the period         6           B The Company has only one class of equity share is adving a per value of AED 1000 /- per share. Each Indeer equity share is advinition or at an performantal entitle to period the share of their of holdred. Is the server of the share company has only about the share of the protod         2           B The Company has only one class of equity share is advined benefit plans [rec of tax]         2           Restande Carnings         2         2           B Share as per last Blaines Sheet         2         2           Add: Profit for the period         2         2         2           Total         2         2         2         2           Total		242,
Propage Legense         1           Total         3           Authorised:         3           201 Early Shares Capital:         6           202 Early Shares Study Shares of 1000 AED /- each         6           3         6           3         5           203 Early Shares Study Shares of 1000 AED /- each         6           4         Terretorization number of haves is at under:         6           Author of shares at the bogining of the priod         6           A         The encomposition number of adves is at under:         6           B         The Composition number of advest is at under:         6           B         The Composition number of advest is at under:         6           B         The Composition number of advest is at under:         6           B         The Composition number of advest is at under:         6           Stable to the approvid the stable priod         7         6           Number of shures at the end of the priod         7         7           Number of shures at the advest of advest is at under:         7         7           Realing Earnings:         8         8         8         8           B         Other Composition advest is at undereadvest is at under of tadvest is at under of tadvestis		
Total         15           Test /* Equity Share Suptom         6           Authorised:         25           Exity / Share Suptom Shares of 1000 AED /- each         6           Issued, subscribed and Paid-up:         6           205 Early Shares Suptomer of 1000 AED /- each         6           7 Test         6           A The rescontiation in number of shares is as under:         6           A The rescontiation in number of shares is as under:         6           B The Company has only one class of early shares having a per value of AED 1000 /- per share         6           B The Company has only one class of early shares having a per value of AED 1000 /- per share         6           B The Company has only one class of early shares having a per value of AED 1000 /- per share         6           Start forder Company, the only share in being a per value of AED 1000 /- per share         6           B The Company has only one class of early shares above. The divided to per oper oper value of AED 1000 /- per share of their holding in the assets remaining share (being hyper hyper holding hyper here)         6           B The Company has only one class of early shares above. The divided class per value of AED 1000 /- per share of their holding in the asset remaining share (being hyper holding hyper here)         6           B The Company here only one class of early shares holding hyper here (being hyper holding hyper holding hyper holding hyper holing hyper holding hyper holing h		9
Image: Subscripted and Paid-up:       20         250 Eculty Starse Equity Starse of 1000 AED /- each       6         Issued, Subscribed and Paid-up:       26         250 Eculty Starse for the second of the period       66         Anthonized in thromber of shares is as under:       66         A The reconciliation in number of shares is as under:       66         Main and the second of the period       66         B The Company has only one class is as under:       66         Mumber of shares is of couply shares having a per value of AED 1000 /- per share.       66         Each holder of equity shares is critical for one vote per share.       66         Share Company has only one class is equitable the extend of proportionate share of the information of the company has only and exteribution of an equity share's collaboration of the Company. the equity share/solders shall be entitled to proportionate share of their holding in the sector of link during the entitled to proportionate share of their holding in the period       26         Lass: Item of other Company. the equity share's collaboration of all preferential amounts.       26         Total       26       26         Total       26       26         Total       20       20         Total       20       20         Total       20       20         Total       20       20		10
Authorised:         250 Equily Starts Equily Starts of 1000 AED /- each         6           250 Equily Starts Equily Starts of 1000 AED /- each         6           Total         6           A The reconclusted number of starts is as under:         6           Number of starts at the beginning of the paried         6           A The reconclusted number of starts is as under:         6           Number of starts at the beginning of the paried         6           B The Company has only one class of equily starts having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shares having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shares having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shareholders shall be entited to proportionate share of their holderd.         7           In the event of fluctation of the company, the equily shareholders shall be entited to proportionate share of their holderd.         7           Relating a per kot fillables on the Company. The equily shareholders shall be entited to period         2           Relating a per kot fillables Start         2           Balance as a the end of the period         2           Total         2           Eds Partial Parables         2           Total         2           Eds Par	Total	19,
Authorised:         250 Equily Starts Equily Starts of 1000 AED /- each         6           250 Equily Starts Equily Starts of 1000 AED /- each         6           Total         6           A The reconclusted number of starts is as under:         6           Number of starts at the beginning of the paried         6           A The reconclusted number of starts is as under:         6           Number of starts at the beginning of the paried         6           B The Company has only one class of equily starts having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shares having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shares having a per value of AED 1000 /- per starts.         6           Each Indeer Company, the songly shareholders shall be entited to proportionate share of their holderd.         7           In the event of fluctation of the company, the equily shareholders shall be entited to proportionate share of their holderd.         7           Relating a per kot fillables on the Company. The equily shareholders shall be entited to period         2           Relating a per kot fillables Start         2           Balance as a the end of the period         2           Total         2           Eds Partial Parables         2           Total         2           Eds Par	stor 7-Emily Chara Capital	
20: Equity Shares Equity Shares of 1000 AED / each     6       Issued, subscribed and Paid-up:     6       20: Couldy Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of 1000 AED / each     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Toglity Shares of Country Shares having a par value of AED 1000 / per share.     6       Image: Country Shares Shar		
Issued, Subscribed and Paid-up:         65           Total         66           A The reconciliation in number of shares is as under:         66           Number of shares is the beginning of the period         66           A The reconciliation in number of shares is as under:         66           Number of shares is the ord of the period         66           B The Company has only one class of equity shares having a per value of AED 1000 /- per share.         66           Each rober of equity shares in the Annual General Meeting, except in the case of instein dividend.         10 the event of fluctuation of relative shares the share the dividend proposed by the board of Directors is autipert to the approal of the shareholders in the Annual General Meeting, except in the case of instein dividend.         10 the event of fluctuation of relative share the company. The output shareholders shall be exitted to proportionate share of their holding.         266           Collect Sciultion         28         261         28         28         28         266         28         266         28         266         28         266         28         266         28         266         28         266         28         266         28         266         28         266         28         266         28         28         266         28         266         28         266         266         266		
Issued, subscribed and Paid-up:         226 Equity Stars: Equity Starses (JLOD AED) - each         6           Image: Control of the stars at the beginning of the paried         6           A         The recordilation in number of shares is as under:         6           Number of shares at the beginning of the paried         6           B         The Company has only one dates for the paried         6           B         The Company has only one dates of equity shares having as par value of AED 1000 /- per share.         6           Each holds of equity share is estified to one vote per share. The dividend propased by the fixed of Directors is subject to the approvel of the starbolkers in the Amal General Heeling, except in the acces of Instirm dividend. In the event of liquidation of all preferential amounts.         2           Each Holds of equity share is an under set in the event of liquidation of all preferential amounts.         2           Each Baine as a to be nof the paried         2           Addit: Portif for the paried         2           Baine as a to be nof the paried         2           Baine as a to be nof the paried         2           Baine as a to be nof the paried         2           Total         2           Total         2           Total         2           Total         2           Total         2           Tot		68
202 Equity Shares Equity Shares of 1000 AED /- each       6         Total       6         A The reconciliation in number of shares is as under: Number of shares to is as or equity shares theoring of the period Add: issued during the period       6         B The Company has only one class of equity shares theoring of par value of AED 1000 /- per share.       6         B The Company has only one class of equity shares theoring of par value of AED 1000 /- per share.       6         B The Company has only one class of equity share between per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Arnual Caence al Meeting, except in the case of interim dividend. In the event of Faculty shareholders allable encited to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.         Ext 8-Other Equity:       7         Retained Examings:       2         Balance as per list Belance Sheet       2         Add: fronti for the period       2         Total       2         Total       2         Total       2         Total       2         Ext 8-Other Payables       2         Total       2         Total       2         Carled Weinness (of first disbursement.       2         Total       2         Total       2 <t< td=""><td>Issued. Subscribed and Paid-up-</td><td>68,</td></t<>	Issued. Subscribed and Paid-up-	68,
Total       65         A The reconciliation in number of shares is as under:       66         Number of shares at the beginning of the period       66         A The reconciliation in number of shares is as under:       66         Number of shares at the end of the period       66         Number of shares at the end of the period       66         Number of shares at the end of the period       66         Subject to the approvid of the Annual (creand Medling, except in the individend, and individend individend, and individend, andividend, andividend, anditend, and individend, andit		c.0
A       The recondition in number of shares is as under:       Image: Comparison of the period of the period of the one of the one of the period of the one of the one of the one of the period of the one one of the one one of the one one one one one one one of the one one one one one one one one one on		68
Number of shares at the beginning of the period		68,
Add: Issued during the period		
Number of shares at the end of the period         Image: Compare Nos only one close of equity shares having a per value of AED 1000 /- per share.         Each holder of equity share is entitled to one vote per share. The divided groopsad by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in the case of interim dividend, in the exert of inguidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets menaning after distribution of all preferential amounts.           Eet 3-Other Equity:         Retained Examings:         266           Retained Examings:         266         266           Less: Items of other Comprehensive income recognised directly in Retained Earnings:         266         266           Retained Examings:         266         266         266           Total         200         266         266         266           Total         200         266		1
<ul> <li>The Company has only one class of equity shares having a par value of AED 1000 /- per share.</li> <li>Each holder of equity share is solutied to one volve per share. The valued of proposed by the Board of Directors is subject to the approval of the Shareholders in the Annual Ceneral Meeting, except in the case of Interim dividend.</li> <li>In the event of fluidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.</li> </ul> Retained Earnings: <ul> <li>Retained Earnings:</li> <li>Retained Earnings:</li> <li>Remasurement quinty (Dosse) on defined benefit plans [net of tax]</li> <li>Remasurement quinty (Dosse) on defined benefit plans [net of tax]</li> <li>Retained Earnings:</li> <li>Remasurement quinty (Dosse) on defined benefit plans [net of tax]</li> <li>Retained Earnings:</li> <li>Remasurement quinty (Dosse) on defined benefit plans [net of tax]</li> </ul> <ul> <li>Retained Earnings:</li> <li>Retainest Carningsti Handings (Pari</li></ul>		
Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors is         Subject to the approval of the shareholders in the Annual General Meeting, except in the case of their holding in the asset in the Annual General Meeting, except in the assets are of their holding in the asset in the asset in the Annual General Meeting, except in the assets are prior to all preferential amounts.         ite is 3-Other Equily:		
subject to the approval of the shareholders in the Annual General Meeting, except in the case of interim dividend. In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.          Retained Earnings:       266         Less: Items of other Company holding directly in Retained Earnings:       266         Less: Items of other Company holding directly in Retained Earnings:       266         Retained Earnings:       266         Balance as at the end of the period       266         Retained Earnings:       267         Cotal       267         Cotal	Each holder of equity share is entitled to one vote ner share. The divided homors due the Board of Directors is	
In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.          It is event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.       266         Retained Earnings:       266         Less: Items of other Comprehensive income recognised directly in Retained Earnings:       266         Remeasurement gains/ [losses] on defined benefit plans [net of tax]       266         Balance as at the end of the period       266         Total       200         Total       201         Current Maturity of Long term borrowing       18         Interest accurate to the other of the month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement.       203         Zydids Wellenses United       203         Total       205         Total       205         Total       205         Current Maturity of Long term borrowing       18         Interest accurate to f or month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement.       205         Total       205         Total       205         Total       205         Total       9	subject to the approval of the shareholders in the Annual General Meeting, excent in the case of interim dividend	
holding in the assets remaining after distribution of all preferential amounts.          Retained Earnings:       266         Add: Profit for the period       266         Less: Items of other Comprehensive income recognised directly in Retained Earnings:       266         Total       200         Eccentral Manager (Partner)       201         Current Maturity of Long term borrowing       188         Interest accured but not due on borrowing       208         Accrued Expenses       209         Total       205         The above amount includes:       206         Zydix Wellness Umited       208         Total       205	In the event of liquidation of the Company, the equility shareholders shall be entitled to proportionate share of their	
te: 8-Other Equity:       Retained Earnings:       26         Retained Earnings:       26         Add: Profit for the period       26         Less: Items of other Comprehensive income recognised directly in Retained Earnings:       266         Retmeasurement gains/ (losses) on defined benefit plans [net of tax]       266         Total       266         Total       200         Total       200         Current Maturity of Long term borrowing       18         Interest accurate but not due on borrowing       200         Total       200         Current Maturity of Long term borrowing       18         Interest accurate but not due on borrowing       200         Total       200         Zydus Wellness Limited       200         Total bacture and in the date of first distursement.       200         Yords Wellness Limited       200         Total       200         Et 11-Other Current Liabilities:       200         Payable to a back anothe date of first distursement.       200         Total       200         Et 11-Other Current Liabilities:       200         Payable to Statutory Authonities       9         Total       9         Et - Contingent Liabilitities: <td>holding in the assets remaining after distribution of all preferential amounts</td> <td></td>	holding in the assets remaining after distribution of all preferential amounts	
Retained Earnings:       Balance as per last Balance Sheet       26         Add: Profit for the period       266         Less: Items of other Comprehensive income recognised directly in Retained Earnings: Re-measurement gains/[losses] on defined benefit plans [net of tax]       266         Total       266         Total       266         Total       266         Total       200         Eccentral Manager (Partner)       200         Current Maturity of Long term borrowing       18         Interest accrued but not due on borrowing       203         Current Maturity of Long term borrowing       18         Accrued Expenses       203         Total       205         Total       205         Total       205         Total       205         Current Maturity of Long term borrowing       18         Interest accrued but not due on borrowing       20         Total       205         Total       205         Total wellses: Limited       205         The above amount includes:       205         Zydus Wellness Umited       10         The tabove amount includes:       205         Zydus Wellness Umited       10         Total <t< td=""><td></td><td></td></t<>		
Retained Earnings:       Balance as per last Balance Sheet       26         Add: Profit for the period       266         Less: Items of other Comprehensive income recognised directly in Retained Earnings: Re-measurement gains/[losses] on defined benefit plans [net of tax]       266         Total       266         Total       266         Total       266         Total       200         Eccentral Manager (Partner)       200         Current Maturity of Long term borrowing       18         Interest accrued but not due on borrowing       203         Current Maturity of Long term borrowing       18         Accrued Expenses       203         Total       205         Total       205         Total       205         Total       205         Current Maturity of Long term borrowing       18         Interest accrued but not due on borrowing       20         Total       205         Total       205         Total wellses: Limited       205         The above amount includes:       205         Zydus Wellness Umited       10         The tabove amount includes:       205         Zydus Wellness Umited       10         Total <t< td=""><td>te: 8-Other Equity:</td><td></td></t<>	te: 8-Other Equity:	
Add: Profit for the period       26         Less: Items of other Comprehensive income recognised directly in Retained Earnings: Re-measurement gains/ [Icoses] on defined benefit plans [net of tax]       266         Dalance as at the end of the period       266         Total       266         Trade Payables       200         Trade Payable       200         Trade Payable       200         Total       200         Total       200         Total       200         Total       200         Total       200         Current Maturity of Long term borrowing       188         Interest accurred but not due on borrowing       201         Accured Expenses       22         Total       205         The above amount includes:       205         Zydw Wellness Limited       205         The above amount includes:       205         Total       205 <t< td=""><td></td><td></td></t<>		
Less: Items of other Comprehensive income recognised directly in Retained Earnings: Re-measurement gains/ [losses] on defined benefit plans [net of tax]       266         Balance as at the end of the period       266         Total       266         tes: 9-Trade Payables       200         Trade Payables       200         Corrent Manager (Partner)       200         Current Mathuti of Long term borrowing       118         Interest accrued but not due on borrowing       201         Accrued Expenses       205         Total       205 <t< td=""><td>Balance as per last Balance Sheet</td><td></td></t<>	Balance as per last Balance Sheet	
Less: Items of other Comprehensive income recognised directly in Retained Earnings: Re-measurement gains/ [losses] on defined benefit plans [net of tax]       266         Stalance as at the end of the period       266         Total       266         tei: 9-Trade Payables       200         Total       200         Current Manager (Partner)       18         Current Maturity of Long term borrowing       18         Accrued Expenses       2         Total       200         Yelds Wellness Limited       200         The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the diabursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205       205         Total		268
Less: Items of other Comprehensive income recognised directly in Retained Earnings:		
Re-measurement gains/[losses] on defined benefit plans [net of tax] Balance as at the end of the period 266 Total 266 Trade Payables Trade Payable 2007 Total 2007 Total 2007 Total 2007 Total 2007 Current Maturity of Long term borrowing 188 Interest accrued but not due on borrowing 200 Total 2005 The above amount includes: 2005 The above amount includes: 2005 The above amount includes: 2005 The above amount includes: 2005 Total 2005 The above amount includes: 2005 Total 2005 T	Less: Items of other Comprehensive income recognised directly in Retained Earnings:	200,
Balance as at the end of the period 265 Total 206 Total 20 Total 20 20 20 20 20 20 20 20 20 20 20 20 20		
Total       266         te: 9-Trade Payable       200         Total       200         te: General Manager (Partner)       201         Current Maturiky of Long term borrowing       118         Interest accrued but not due on borrowing       21         Accrued Expenses       22         Total       205         Zydus Wellness Limited       205         The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disfursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205         te: 10-Other Current Liabilities:       205         Payable to Statutory Authorities       9         te: -contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       141         Total       141	Balance as at the end of the period	268,0
Trade Payable     20       Total     200       Ec General Manager (Partner)     200       Current Maturity of Long term borrowing     18       Interest accrued but not due on borrowing     200       Accrued Expenses     2       Total     200       The baove amount includes:     200       Zydus Wellness Limited     200       The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement.     200       Total     200     200       te: 11-Other Current Liabilities:     200       Payable to Statutory Authorities     9       Total     9       te: -Contingent Liabilities & Commitments (to the extent not provided for)     9       Contingent Liabilities & Commitments (to the extent not provided for)     1       Total     1,411       Total     1,411       Total     1,411<	Total	268,0
Total       200         te: General Manager (Partner)       18         Current Maturity of Long term borrowing       18         Interest accrued but not due on borrowing       2         Accrued Expenses       2         Total       2005         The above amount includes:       2005         Zydus Wellness Limited       2005         The toal is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       2005         Total       2005         Total       2005         Et: 10-Other Current Liabilities:       2005         Payable to Statutory Authonties       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       14         Contingent Liabilities & Commitments (to the extent not provided for)       14         Total       1,410		
te: General Manager (Partner) Current Maturity of Long term borrowing Interest accrued but not due on borrowing Accrued Expenses Total The above amount includes: Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total 205 205 205 205 205 205 205 205 205 205		207,
Current Maturity of Long term borrowing       18         Interest acrued but not due on borrowing       2         Accrued Expenses       2         Total       205         The above amount includes:       205         Zydus Wellness Limited       205         The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205         te: 11-Other Current Liabilities:       205         Payable to Statutory Authorities       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       1,411         Contingent Liabilities & Commitments (to the extent not provided for)       1,411         Et: 12-Revenue from Operations:       1,416         Sale of Products       1,416         Total       1,416         te: 13-Cost of Materials Consumed:       1         Total       1         te: 14-Purchases of Stock-in-Trade       84		207,3
Interest accrued but not due on borrowing Accrued Expenses Total Catal C		
Accrued Expenses 2 Total 2005 The above amount includes: Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement		180
Accrued Expenses     2       Total     205       The above amount includes:     205       Zydus Wellness Limited     100       The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.     205       Total     205       te: 11-Other Current Liabilities:     205       Payable to Statutory Authorities     205       Contingent Liabilities & Commitments (to the extent not provided for)     9       Contingent Liabilities & Commitments (to the extent not provided for)     9       te: 12-Revenue from Operations:     1,41       Sale of Products     1,41       Total     11       te: 13-Cost of Materials Consumed:     11       Materials consumed     11       Total     12		2
The above amount includes:       200         Zydus Wellness Limited       The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205         te: 11-Other Current Liabilities:       9         Payable to Statutory Authorities       9         Total       9         te: -Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       1,411         Cotal       1,411         Total       1         Total       1         Total       1         Total       1         Tota	Accrued Expenses	23
Zydus Wellness Limited       The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205         Payable to Statutory Authorities       9         Total       9         te: 11-Other Current Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         te: 12-Revenue from Operations:       1,411         Sale of Products       1,411         Total       1,411         Total       1,411         Total       1,411         Total       1,411         Total       1,411         Sale of Products       1,411         Total       1         Total       1	Total	205,
The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.       205         Total       205         Total         Payable to Statutory Authorities         Total         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Consumed:         1.1/41         1.1/41         1.1/41         1.1/41         1.1/41         1.1/41      <	The above amount includes:	
disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total 205 Total 205		
exceed 5 years from the date of first disbursement. Total  Total  Payable to Statutory Authorities Total  Purchases of Stock-in-Trade  Purchases of Stock-in-Trade	Zydus Wellness Limited	
Total       205         Vertical Statutory Authorities:         Payable to Statutory Authorities       9         Total       9         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Commitments (to the extent not provided for)         Contingent Liabilities & Consumed:         Total         Materials Consumed:         Contingent Consume	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the	
te: 11-Other Current Liabilities: Payable to Statutory Authorities Total Solution of the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to t	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not	
Payable to Statutory Authorities       9         Total       9         te: -Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         te: 12-Revenue from Operations:       1,41         Sale of Products       1,41         Total       1,416         Total       1,416         Total       1,21         te: 13-Cost of Materials Consumed:       1         Materials consumed       1         Total       12         Purchases of Stock-in-Trade:       84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.	
Payable to Statutory Authorities       9         Total       9         te: -Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         te: 12-Revenue from Operations:       1,41         Sale of Products       1,41         Total       1,416         Total       1,416         Total       1,21         te: 13-Cost of Materials Consumed:       1         Materials consumed       1         Total       12         Purchases of Stock-in-Trade:       84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.	205,
Total       9         te: -Contingent Liabilities & Commitments (to the extent not provided for)       9         Contingent Liabilities & Commitments (to the extent not provided for)       9         te: 12-Revenue from Operations:       1         Sale of Products       1,41         Total       1,416         Hetrials Consumed:       1         Materials Consumed:       1         Total       1         Purchases of Stock-in-Trade       84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total	205,
te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) te: 12-Revenue from Operations: Sale of Products Sale of Products Total  Materials Consumed: Materials Consumed:  Materials consumed Total  Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total te: 11-Other Current Liabilities:	
Contingent Liabilities & Commitments (to the extent not provided for)  te: 12-Revenue from Operations: Sale of Products Total  te: 13-Cost of Materials Consumed: Materials Consumed  Materials consumed  Total  Purchases of Stock-in-Trade  Purchases of Stock-in-Trade  84	Zydus Wellness Limited         The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement.         Total         te: 11-Other Current Liabilities:         Payable to Statutory Authorities	
te: 12-Revenue from Operations: Sale of Products Total  te: 13-Cost of Materials Consumed: Materials consumed Total  te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total Payable to Statutory Authorities Total	9
Sale of Products       Sale of Products     1,41       Total     1,416       Ite: 13-Cost of Materials Consumed:     1       Materials consumed     1       Total     12       Purchases of Stock-in-Trade:     84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for)	9
Sale of Products       Sale of Products     1,41       Total     1,416       Ite: 13-Cost of Materials Consumed:     1       Materials consumed     1       Total     12       Purchases of Stock-in-Trade:     84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for)	9. 9. 9.
Total 1,416 Total 1,416 Total 1,416 Total 1,416 Total 12	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for)	9, 9, 9,
te: 13-Cost of Materials Consumed: Materials consumed Total 12 te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total te: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) te: 12-Revenue from Operations:	9 9,4
Materials consumed 1 Total 12 te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Sale of Products	9 9, 9,
Materials consumed 1 Total 12 te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total te: 11-Other Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Sale of Products	9 9, 9,
Total 12 te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total te: 10-ther Current Liabilities: Payable to Statutory Authorities Total te: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) te: 12-Revenue from Operations: Sale of Products Total	9 9, 9, 1,416
te: 14-Purchases of Stock-in-Trade: Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total Tet: 1-Other Current Liabilities: Payable to Statutory Authorities Total Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) te: 12-Revenue from Operations: Sale of Products Total te: 13-Cost of Materials Consumed:	9, 9, 9, 1,416, 1,416,
Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total Tet: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Tet: 12-Revenue from Operations: Sale of Products Total Tet: 13-Cost of Materials Consumed: Materials consumed	9 9, 9, 1,416 1,416, 12
Purchases of Stock-in-Trade 84	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Tet: 11-Other Current Liabilities: Payable to Statutory Authorities Total Tet: -Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Tet: 12-Revenue from Operations: Sale of Products Total Total Tet: 13-Cost of Materials Consumed: Materials consumed	9 9, 9,
	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total Total Total Total Tet: 10-Other Current Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Total Tet: 12-Revenue from Operations: Sale of Products Total Total Tet: 13-Cost of Materials Consumed: Materials consumed Total	9 9, 9, 1,416 1,416, 12
Total 842	Zydus Wellness Limited The Loan is bearing interest of 6 month USD libor plus Spread 150 BPS. The tenure of the loan shall be 1 year from the disbursement date, which can be further renewed on yearly basis howerver the total tenure of the loan shall not exceed 5 years from the date of first disbursement. Total Total Total te: 11-Other Current Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) Contingent Liabilities & Commitments (to the extent not provided for) te: 12-Revenue from Operations: Sale of Products Total te: 13-Cost of Materials Consumed: Materials consumed Total te: 14-Purchases of Stock-in-Trade:	9 9, 9, 1,416 1,416, 12, 12,



Zydus Wellness International DM Notes to the Financial Statemer		
notes to the rinancial Statemen		USD
	F	As at
		Mar 31, 2020
ote: 15-Employee Benefits Expense:		
Salaries and wages		114,
Total		114,2
ote: 16-Finance Cost:	r	
Interest expense [*]		2,
Net Loss on foreign currency transactions and translation		26,
Bank commission & charges		3,
Total		32,4
[*] The break up of interest expense into major heads is given below: On term loans		
On working capital loans		2,
Others		
Total		2,2
lote: 17-Depreciation		Z, Z, Z
Depreciation, Amortisation and Impairment expenses:		
Depreciation		
Total		1
ote: 18-Other Expenses:		
Analytical Expenses		2,
Insurance		-, 9,
Rates and Taxes [excluding taxes on income]		15,
Traveling Expenses		15,
Legal and Professional Fees		18,
Freight and forwarding on sales		38,
Other marketing expenses		38,
Miscellaneous Expenses		8,
Total		146,5
ote: 19-Calculation of Earnings per Equity Share [EPS]:		
The numerators and denominators used to calculate the basic and diluted EPS are as follows:		
A Profit attributable to Shareholders	USD	268,0
B Basic and weighted average number of Equity shares outstanding during the year	Numbers	
C Nominal value of equity share D Basic & Diluted EPS	AED	1,(
D Dasic & Diluted EPS	USD	
Note: 20-Segment Information:		
The Chief operating decision maker [CODM] reviews the Company as a single segment namely "Fast Mov	ving Consumer Goods"	
Therefore the segment reporting is not required.		
iote: 21-Related Party Transactions:		
A Name of the Related Parties and Nature of the Related Party Relationship:		
a Holding Company :	Zydus Wellness Limited	
b Fellow Subsidiaries :		
Zydus Pharmaceuticals (USA) Inc. [USA]	Zydus Healthcare Limited [Ind	lia]
Zydus International Private Limited [Ireland]	Zydus Pharmaceuticals Limited	d[India]
	(formerly known as Alidac Hea	althcare Limited)
Zydus Noveltech Inc. [USA]	Dialforhealth Greencross Limit	ed[India]
Zydus Healthcare (USA) LLC [USA]	Zydus Animal Health and Inve	stments Limited [India]
Zydus Lanka (Private) Limited [Sri Lanka]	Violio Healthcare Limited [US	A]
Zydus Healthcare Philippines Inc. [Philippines]	German Remedies Pharmaceu	ticals Private Limited [India]
	Dialforhealth Unity Limited [In	dia]
Nesher Pharmaceuticals (USA) LLC [USA]	Zydus Wellness Limited [India	]
Zydus Pharmaceuticals Mexico SA De CV [Mexico]	Live Alutritions Limited (Tedia)	
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico]	Liva Nutritions Limited [India]	
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain]	Liva Investment Limited [India	9]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil]		9]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa]	Liva Investment Limited [India	-
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin	ed [India] nited [India]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv	ed [India] nited [India] ate Limited[India]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin	ed [India] nited [India] ate Limited[India]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv. Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N	ed [India] nited [India] ate Limited[India] ]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv Zydus Discovery DMCC [Dubai	ed [India] nited [India] ate Limited[India] ]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA] US Pharma Windlas LLC, [USA] *	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv. Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N	ed [India] nited [India] ate Limited[India] i] letherlands]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA]	Liva Investment Limited [Indi Zydus Foundation [India] Zydus Wellness Products limiti Windias Healthcare Private Lin Biochem Pharmaceuticals Priv Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N Zydus France, SAS [France] Alidac Healthcare (Myanmar) I Zydus Healthcare S.A. (Pty) Lt	ed [India] nited [India] ate Limited[India] ] letherlands] _imited [Myanmar]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeuticas Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA] US Pharma Windlas LLC, [USA] *	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N Zydus France, SAS [France] Alidac Healthcare (Myanmar) I	ed [India] nited [India] ate Limited[India] ] letherlands] _imited [Myanmar]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA] US Pharma Windlas LLC, [USA] * Zyvet Animal health Inc [USA]	Liva Investment Limited [Indi Zydus Foundation [India] Zydus Wellness Products limiti Windias Healthcare Private Lin Biochem Pharmaceuticals Priv Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N Zydus France, SAS [France] Alidac Healthcare (Myanmar) I Zydus Healthcare S.A. (Pty) Lt	ed [India] nited [India] ate Limited[India] ] letherlands] _imited [Myanmar]
Zydus Pharmaceuticals Mexico SA De CV [Mexico]         Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico]         Laboratorios Combix S.L. [Spain]         Zydus Nikkho Farmaceutica Ltda. [Brazil]         Simayla Pharmaceuticals (Pty) Ltd [South Africa]         Script Management Services (Pty) Ltd [South Africa]         Hercon Pharmaceuticals LLC [USA]         Sentynl Therapeutics Inc. [USA]         Viona Pharmaceuticals I.LC, [USA]         Windlas Inc [USA]         US Pharma Windlas LLC, [USA] *         Zyvet Animal health Inc [USA]	Liva Investment Limited [India Zydus Foundation [India] Zydus Wellness Products limiti Windlas Healthcare Private Lin Biochem Pharmaceuticals Priv. Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [Ithe N Zydus France, SAS [France] Alidac Healthcare (Myanmar) I Zydus Healthcare S.A. (Pty) Lt Etna Biotech S.R.L. [Italy]	ed [India] nited [India] ate Limited[India] ] letherlands] _imited [Myanmar]
Zydus Pharmaceuticals Mexico SA De CV [Mexico] Zydus Pharmaceuticals Mexico Services Company SA De C.V.[Mexico] Laboratorios Combix S.L. [Spain] Zydus Nikkho Farmaceutica Ltda. [Brazil] Simayla Pharmaceuticals (Pty) Ltd [South Africa] Script Management Services (Pty) Ltd [South Africa] Hercon Pharmaceuticals LLC [USA] Sentynl Therapeutics Inc. [USA] Viona Pharmaceuticals Inc. [USA] Windlas Inc [USA] US Pharma Windlas LLC, [USA] * Zyvet Animal health Inc [USA]	Liva Investment Limited [Indi Zydus Foundation [India] Zydus Wellness Products limiti Windias Healthcare Private Lin Biochem Pharmaceuticals Priv Zydus Discovery DMCC [Dubai Zydus Netherlands B.V. [the N Zydus France, SAS [France] Alidac Healthcare (Myanmar) I Zydus Healthcare S.A. (Pty) Lt	ed [India] nited [India] ate Limited[India] ] letherlands] _imited [Myanmar]



Zydus Wellness International DMCC Notes to the Financial Statements		
Transactions with Rela	tod Parties	USD
		As at
a Details relation to	were carried out with the related parties in the ordinary course of business : parties referred to in Note <b>21-[a, b &amp; c ]</b>	
a Details relating to	Jardes releffed to in Note 21-[a, b & c ]	Mar 31, 2020
Nature of Transa	ctions	
Purchases:		
Goods:		
	ZYDUS WELLNESS LTD	116,
	ZYDUS WELLNESS PRODUCTS LTD	257,
Services:		
	Royalty - ZYDUS WELLNESS PRODUCTS LTD	37,
	Freight & Insurance - ZYDUS WELLNESS PRODUCTS LTD	38,
Sales:		
Goods:		
_	ZYDUS HEALTHCARE SA (PTY) LTD	313,
Finance: - Share	Capital Subscription	
	ZYDUS WELLNESS LTD	68,
Finance:		
Inter Corporate	.oans given/(Received)	
	ZYDUS WELLNESS LTD	(180,
Finance:		
Inter Corporate	oans (repaid):	
Interest Receive		
	ZYDUS WELLNESS LTD	(2,
Outstanding:		
Payable: (Loan C	utstanding)	
	ZYDUS WELLNESS LTD	180,
Payable: (Intere	t Outstanding )	
	ZYDUS WELLNESS LTD	2
Payable: (Other)		
and the second second	ZYDUS WELLNESS PRODUCTS LTD - For Goods	137,
	ZYDUS WELLNESS PRODUCTS LTD - For Royalty	37,
Receivable:		
CONTRACTOR INCOME	ZYDUS HEALTHCARE SA (PTY) LTD	229,
	ZYDUS WELLNESS LTD	12,



### Zydus Wellness International DMCC

# I-Company overview:

### Description of Business:

Zydus Wellness International DMCC is formed as a company with Limited Liability and under the provisions of law no. (4) Of 2001 in respect of establishing Dubai Multi Commodities Center [DMCC], Dubai (U.A.E.) vide Registration no. DMCC-170723, with Limited Liability. The company is licensed to perform activities such as - Food Supplements Trading, Confectionery & Chocolate Trading, Para-Pharmaceutical Products Trading, Dairy Products Trading, and Ghee & Vegetable Oil Trading as per the licenses granted by DMCC vide License No. DMCC – 701956

The Company registered on 28th May 2019 and started its operation from 11th June 2019. Fincial year 2019-20, being the first year of the operation of the company, Previous year figures are not provided

### II-Significant Accounting Policies:

The following note provides list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented unless otherwise stated.

#### 1 Basis of Accounting:

- A The financial statements of the Company are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with Indian Accounting Standards [Ind AS]
- B The financial statements have been prepared on historical cost basis

#### 2 Use of Estimates:

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of income and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments are provided below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statement in the period in which changes are made and if material, their effects are disclosed in the notes to the consolidated financial statements.

### a Property Plant & Equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. Management reviews the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting period end and any revision to these is recognised prospectively in current and future periods. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

#### 3 Property Plant & Equipment

- a Property Plant & Equipment are stated at historical cost less accumulated depreciation.
- b Cost of each asset is depreciated over the estimated useful lives on straight line method, based on useful lives as below:

Assets	Useful life
Office Equipment	5 Years

Where components of an asset are significant in value in relation to the total value of the asset as a whole, and they have substantially different economic lives as compared to principal item of the asset, they are recognised separately as independent items and are depreciated over their estimated economic useful lives.

Tangible fixed assets are depreciated over the estimated useful life which is periodically reviewed to ensure that the method and the period of depreciation are consistent with the expected pattern of economic benefit

e Repairs and renewals are recoginsed in profit or loss when the expenditure incurred.

#### 4 Revenue recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and is shown net of returns, trade allowances, rebates, value added taxes and volume discounts. The specific recognition criteria described below must also be met before revenue is recognised.

a Sale of Goods:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. The goods are often sold with volume discounts/pricing incentives and customers have a right to return damaged or expired products. Revenue from sales is based on the price in the sales contracts/MRP, net of discounts. Historical experience is used to estimate and provide for damage or expiry claims. No element of financing is deemed present as the sales are made with the normal credit terms as per prevalent trade practice and credit policy followed by the Company.

b Other Income:

Other income is recognised when no significant uncertainty as to its determination or realisation exists.

al Manager (Partner)

### Zydus Wellness International DMCC

### 5 Foreign Currency [Currency other than companys functional currency] Transactions:

Foreign currency transactions are recorded in USD at rate of exchange prevailing on the date of transactions. Foreign currency balances of monetary assets and liabilities are translated to USD at the rate of exchange prevailing at the date of the reporting date. Gains or losses on exchange are recognised in statement of profit and loss.

### 6 Provisions, Contingent Liabilities and Contingent Assets:

Provision is recognised when the Company has a present obligation as a result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made. A disclosure for contingent liability is made when there is a possible obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision/ disclosure is made. Provisions and contingencies are reviewed at each balance sheet date and adjusted to reflect the correct management estimates. Contingent assets are not recognised in the financial statements.

If the effect of the time of money is material, provisions are discounted using a current pre-tax rate that reflects , when appropriate, the risks specific to the liability b

### 7 Borrowing Cost:

а

- Borrowing costs consists of Interest and other borrowing cost that are incurred in connection with the borrowing of the funds. Other borrwing costs include ancilliary a charges at the time of acquisition of a financial liability, which is recognised as per EIR method. Borrowing costs also include exchange differences, if any, to the extent as an adjustment to the borrowing costs.
- Borrowing costs that are directly attributable to the acquisition/ construction of a qualifying asset are capitalised as part of the cost of such assets, up to the date the assets are ready for their intended use.

#### 8 Cash and Cash Equivalents:

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments.

#### 9 Going Concern:

The Financial Statements have been prepared on a going concern basis. The management made a review of the going concern assessment and considered the same. The management believes that, on the date of report, establishment has sufficient financial resources to meet the committed financial liabilities and therefore the financial statements for the current reporting period are prepared on a going concern basis.

#### 10 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss [excluding other comprehensive income] for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a right issue, shares split and reserve share splits [consolidation of shares] that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss [excluding other comprehensive income] for the yearattributable to equity share holders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

