-	Netherlands B.V.		
Balance Sheet as at December 31, 2020			
Particulars	Note	Euro- Thousands As at December 31	
	No.		
		2020	2019
ASSETS:			
Non-Current Assets:		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Financial Assets:			
Investments	1	79,020	79,0
Current Assets:			.,.
Cash and Cash Equivalents	2	5	
Total		79,025	79,04
EQUITY AND LIABILITIES:			
Equity:			
Equity Share Capital	3	85,580	85,58
Other Equity	4	(9,080)	(9,00
	1 [76,500	76,57
Current Liabilities:			·
Financial Liabilities:		managed to the second	
Borrowings	5	2,011	1,98
Other Financial Liabilities	6	514	48
		2,525	2,46
Total	1 [79,025	79,04
Notes to the Financial Statements	1 to 9	LILLING SAFE A	

Particulars	Note No.	Euro- Thousands Year ended December 31	
	EXPENSES:		
Finance Costs	7	44	64
Other Expenses	8	32	6
Total Expenses		76	129
Loss for the year		(76)	(129
OTHER COMPREHENSIVE INCOME:			,
Other Comprehensive Income for the year, net of tax			_
Total Comprehensive Income for the year		(76)	(129
Basic & Diluted Earning per Equity Share [EPS] [in Euro]	9 1	(0.09)	(0.1
Notes to the Financial Statements	1 to 9		(012.

For and on behalf of the Board

Director
Dated: April 16, 2021

Zydus Netherlands B.V.		
Statement of Change in Equity for the year ended Dec	ember 31, 2020	
a Equity Share Capital:	No. of Shares	Euro- Thousands
Equity Shares of Euro 100/- each, Issued, Subscribed and Fully Paid-up:	1101 01 011111 00	
As at December 31, 2018	855,804	85,58
As at December 31, 2019	855,804	85,58
As at December 31, 2020	855,804	85,58
		Euro- Thousands
Other Equity:		Retained Earning
As at December 31, 2018		(8,87
Add: Loss for the year		(12
As at December 31, 2019		(9,00
Add: Loss for the year		(7
As at December 31, 2020		(9,080
	For and	on behalf of the Boa
		Direct Dated: April 16, 20:

•	dus Netherlands B.V o the Financial State	-			
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Notes to the Financial Statements Nos. Face			ande	
	[*]	Value	As at Decem	housands cember 31	
		[**]	2020	2019	
Note: 1-Investments [Non-Current]:					
Investments in Subsidiaries:			the state of the s		
Investments in Equity Instruments			79,020	79,02	
			79,020	79,02	
A Details of Trade Investments :			The state of the s		
Investment in Equity Instruments:					
Subsidiary Companies [Unquoted]:		1			
In fully paid-up equity shares of:			THE PERSON NAMED IN		
Zydus Nikkho Farmaceutica Ltda	145,720,154	Brasil Reals	48,614	48,61	
		1/- each			
Laboratorios Combix S.L.	7,482,266	Euro	30,406	30,40	
		1/- each		•	
Total			79,020	79,02	
Explanations: In "Nos. [*]" figures of previous year are same unl	ess stated in []. In "F	ace Value [**]" fi	gures are in respective cur	rency.	
lote: 2-Cash and Cash Equivalents: Balances with Banks					
Total			5	2	
TOTAL			5	2	
leter 2 Equity Chave Coulted					
lote: 3-Equity Share Capital: Authorised:					
855,804 [as at December 31, 2019: 855,804] Ordinary 9					
055,004 [as at December 51, 2019, 655,804] Ordinary	or ares or € 100/- each	-	85,580	85,58	
Issued, Subscribed and Fully Paid-up Equity Shares:		<u> </u>	85,580	85,58	
855,804 [as at December 31, 2019: 855,804] Ordinary S	haros of 6 100/ anch	G.Ib.			
paid-up	onares or e 100/- each,	Tully	85,580	85,580	
bana alb		-	85,580	85,580	
		F	83,380	83,381	
 A There is no change in the number of shares as at the beginning and end of the year. Number of shares at the beginning and at the end of the year B The Company has only ordinary shares. All ordinary shares rank pari passu and carry equal rights with respect to voting and dividend. In the event of liquidation of the Company, the ordinary shareholders shall be entitled to proportionate share of their holding in the assets remained after distribution of all preferential amounts. 		carry	855,804	855,804	
C Ordinary shares of € 100/- each, fully paid held by Holdin DMCC [Dubai], a company incorporated in Dubai, which Healthcare Limited, the ultimate holding company, a com	ng Company, Zydus Wo is a subsidiary company	of Cadila	OFF ODA	9FF 9A	
Number of Shares			855,804 100%	855,804 1004	
Number of Shares % to total share holding			10070	100.	
% to total share holding					
% to total share holding					
% to total share holding			(9.004)	/ <u>\$</u> 975	
% to total share holding lote: 4-Other Equity: Retained Earnings: Balance as per last Balance Sheet			(9,004)	• •	
% to total share holding lote: 4-Other Equity: Retained Earnings:			(76)	(8,875 (129	
% to total share holding ote: 4-Other Equity: Retained Earnings: Balance as per last Balance Sheet Add: Loss for the year				• •	

Zydus Netherlands B.V. Notes to the Financial Statements			
notes to the imancial statements	Euro- Thou	Euro- Thousands	
	As at Decem		
	2020	2019	
lote: 5-Borrowings:			
Loans repayable on Demand:			
Working Capital Loans from Related Parties [Unsecured] [*]	2,011	1,981	
Total	2,011	1,981	
[*] Zydus Worldwide DMCC [Dubai]	143	113	
Zydus International Private Limited [Ireland]	1,868	1,868	
lote: 6-Other Financial Liabilities:			
Interest accrued but not due on borrowings [*]	508	451	
Provision for Expenses	6	32	
Total	514	483	
[*] Zydus Worldwide DMCC [Dubai]	8	ϵ	
Zydus International Private Limited [Ireland]	500	445	
	Euro- Thou		
	Year ended Dec		
	2020	2019	
ote: 7-Finance Cost:			
Interest expense	57	58	
Net [Gain]/ Loss on foreign currency transactions and translation	(15)	5	
Bank commission & charges	2		
Total	44	64	
lote: 8-Other Expenses:			
Legal and Professional Fees	32	65	
Total	32	65	
ote: 9-Calculation of Earnings per Equity Share [EPS]:			
The numerators and denominators used to calculate the basic and diluted EPS are as follows:			
A Profit attributable to Shareholders	(76)	(129	
	mbers 855,804	855,804	
during the year	Euro		
C Nominal value of equity share	100	100	
D Basic & Diluted EPS	(0.09)	(0.15	
Signatures to Significant Accounting Policies and Notes 1 to 9 to			
	Por and on	behalf of the Boar	

Zydus Netherlands B.V. Cash Flow Statement for the year ended December 31, 2020			
Particulars	Euro- Thousands		
	Year ended De	cember 31	
	2020	2019	
A Cash flows from operating activities:			
Loss before tax	(76)	(129	
Adjustments for:		(
Net [Gain]/ Loss on foreign currency transactions and translation	(15)	5	
Interest expenses	57	58	
Operating loss before working capital changes	(34)	(66	
Adjustments for:		(00	
[Decrease]/ Increase in other current liabilities	(26)	13	
Net cash used in operating activities	(60)	(53	
B Cash flows from investing activities:		(33	
Purchase of Non Current investments			
Net cash from [used] in investing activities			
C Cash flows from financing activities:	A CONTRACTOR OF THE PARTY OF TH		
Proceeds from Long Term Borrowings	45	50	
Net cash from financing activities	45	50	
Net decrease in cash and cash equivalents	(15)	(3	
Cash and cash equivalents at the beginning of the year	20	23	
Cash and cash equivalents at the end of the year	5	20	
Notes to the Cash Flow Statement			

All figures in brackets are outflows.
 Previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board

Dated: April 16, 2021

