

## **Cadila Healthcare acquires 51% stake in Windlas Healthcare**

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*Ahmedabad, India, August 13, 2018*

In a strategic move, Cadila Healthcare Limited (CHL), a leading global healthcare provider announced that it will be acquiring 51% stake in Dehradun-based Windlas Healthcare Private Limited (WHPL).

Speaking on the development, Managing Director of Cadila Healthcare Limited, Dr. Sharvil Patel said, “We see this as an opportunity to ramp up our operations and increase our product offerings. Windlas Healthcare’s cost-efficient manufacturing infrastructure and technical competence to develop a competitive product pipeline will be a great asset for us.”

Windlas Healthcare has a robust manufacturing infrastructure with a USFDA inspected oral solids manufacturing facility. WHPL also has a dedicated R&D facility for formulations development and has developed four First-to-File ANDAs in the last two years. The strategic deal allows Cadila Healthcare to expand its existing manufacturing base.

### **About Cadila Healthcare Ltd.**

Cadila Healthcare Ltd. is an innovative, global pharmaceutical company that discovers, develops, manufactures and markets a broad range of healthcare therapies. The group employs nearly 23,000 people worldwide and is dedicated to creating healthier communities globally. The company aspires to be a research-based pharmaceutical company by 2020.

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