

Zydus Wellness' Net Profit up by 43.5% in FY '13

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Zydus Wellness Ltd., posted excellent results for the year ended March 31, 2013 registering consolidated gross sales of Rs. 4100 mn up by 19% from Rs. 3446 last year. Net profit was up by 43.5% to Rs. 971 mn from Rs. 677 mn last year. The Earnings Per Share of the Company increased to Rs. 24.85 in 2012-13 from Rs. 17.32 in 2011-12. The Board of Directors of the Company in their meeting proposed an interim dividend of Rs. 6 per share of Rs. 10/- each (60 %).

For the fourth quarter ended 31st March 2013, Zydus Wellness registered a Net Profit of Rs. 374 mn up by 59.2% from Rs. 235 mn. During the quarter, the company registered a gross sales of Rs. 1084 mn up by 26.3% from Rs. 858 mn in the corresponding period last year, on a consolidated basis.

With a continued thrust on market creation and brand building, Zydus Wellness aims to be a Rs. 500 crore company by FY 2013-14.

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