Zydus Wellness' Net Profit up by 52.4% in Q1

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Zydus Wellness Ltd., posted excellent results in the first quarter of FY 11, with sales up by 36.1% y-o-y to Rs. 8732 lacs from Rs. 6415 lacs. Net profit was up by 52.4 % to Rs. 765 lacs from Rs. 502 lacs in the corresponding period last year.

The growth in topline and bottomline was boosted by the new variants recently launched and a robust performance from the company's pillar brands - Sugar Free, EverYuth and Nutralite.

The company's summer launch Sugar Free TeaLite, a unique concept which offers the goodness of tea minus the calories is positioned at customers who are actively seeking healthier and lighter beverage options beyond the aerated segment. Flavoured sachets of Sugar Free, was another innovation in the sweetener segment.

Sugar Free, India's largest selling sugar substitute continues to dominate the market. Sugar Free Gold, the aspartame based variant, and Sugar Free Natura, the Sucralose based variant, are expected to improve their performance with the festive season ahead.

EverYuth range of niche skincare products also continued to grow rapidly. Golden Glow Peel Off mask, Face Scrubs and Face Washes maintained their respective market shares. The Menz range of exclusive skin-care for men continued to gain new grounds. During the quarter, the company also introduced a range of hand sanitisers.

Nutralite - the healthier alternative to butter, also fared well both in the retail and the institutional segments. With a continued thrust on market creation and brand building, Zydus Wellness aims to be a Rs. 500 crore company by FY 2013-14.