

Zydus Wellness' Net Profit up by 58% in Q2

Ahmedabad, October 18, 2010

Zydus Wellness Ltd., posted excellent results for the second quarter with sales up by 23.2% y-o-y to Rs. 799 mn from Rs. 649 mn in the corresponding quarter of the previous year. Net profit was up by 58.2 % to Rs. 135 mn. from Rs.85 mn last year.

During the period under review, the company's iconic brands – Sugar Free, EverYuth and Nutralite continued to do well. Both Sugar Free Gold and Natura maintained their respective market shares.

Sugar Free, India's largest selling sugar substitute with over 80% market share, continued to dominate the market. Sugar Free Gold, the aspartame based variant, and Sugar Free Natura, the Sucralose based variant, maintained their respective market shares and growth rate levels inspite of stiff challenges from competing brands. During the quarter, the Company extended its niche product basket with the launch of Sugar Free Mints.

EverYuth range of niche skin-care products also continued to grow rapidly. Golden Glow Peel Off mask, Face Scrubs and Face Washes maintained their respective market shares. The Menz range of exclusive skin-care for men continued to make brisk progress.

Nutralite the healthier alternative to butter also fared well both in the retail and the institutional segments. During the quarter, the company offered the consumers a new product offering in the form of eggless mayonnaise under the Nutralite brand umbrella.

During the quarter, Zydus Wellness Ltd., was ranked amongst 'Asia's 200 Best under a Billion' by Forbes.

Zydus Wellness envisions creating newer experiences with its products that will nourish, nurture and energise the lives of the consumers and aims at becoming a Rs. 500 crores company by 2013-14.

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