

Zydus Cadila acquires German company, Bremer Pharma GmbH, from ICICI Venture, gains global footprint in animal healthcare business

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Cadila Healthcare Ltd., through its 100% subsidiary Zydus Animal Health Limited (AHL) has signed a Share Purchase Agreement with ICICI Venture, to acquire 100% shareholding of Finest Procuring Solutions Limited, which in turn holds 100% shareholding of Bremer Pharma GmbH, of Germany. The agreement includes the transfer of all key assets, people, brands and export contracts of Bremer – a global animal health company headquartered in Warburg-Scherfede, Germany.

The acquisition will help Zydus AHL expand its animal health business and gain strategic access to the key markets across Europe, South America, Asia and Africa. The global animal health business is valued at \$ 20 bn.

Speaking on the development, Chairman and Managing Director, Mr. Pankaj R. Patel said, “Bremer’s high quality, generic veterinary pharmaceutical business and extensive presence in the global markets, will help us leverage our strengths and add new dimensions to our growth in the animal health business. We see this as an opportunity to catapult our business to higher levels of excellence.”

With a proven track record in poultry and livestock business, Bremer Pharma has over 500 registrations and an extensive network of distributors in more than 50 countries. The company has well established research facilities and infrastructure for manufacturing powders, tablets, liquid and parenterals in Warburg-Scherfede, Germany. The plant is compliant with the EC-GMP and EHS norms. It also has an extensive quality assurance system and a DIN ISO9001:2008 certification. Bremer Pharma has been in the Animal Health business since 1982.

Zydus AHL is India’s leading animal healthcare company and a market leader in various therapeutic segments which include antibacterials, NSAIDs, antimastitis, tonics and poultry vaccines.
