

## **Zydus Cadila buys out JV stake in Sarabhai Zydus Animal Health Ltd**

---

Ahmedabad, May 14, 2007

Zydus Cadila has entered into a share purchase agreement with Ambalal Sarabhai Enterprises to acquire the remaining 50% holding in the joint venture company, Sarabhai Zydus Animal Health Ltd., which will make it a 100% subsidiary company of the group.

Sarabhai Zydus Animal Health Ltd., formed in the year 2000, is amongst the leading animal healthcare companies in India. The company markets a wide range of therapies and has a strong presence in the livestock, poultry and companion animal business. With 250 employees, the company has a countrywide marketing network. The company also has alliances with Abic, a Teva group company and Lillydale of U.K. Sarabhai Zydus Animal Health Ltd., posted a turnover of Rs. 88.87 crores in 2006-07.

###