Zydus Wellness registers consolidated income from operations of Rs.1454 million in Q3

Ahmedabad, February 6, 2019

Zydus Wellness Ltd., announced results for the third quarter ended 31st December 2018. The company reported a 10.5% growth in net sales and consolidated income from operations of Rs.1454 million, up by 9.8%. The reported profit after tax stood at Rs. 396.9 million. The adjusted EBIDTA (after excluding one off income related to central capital susbsidy) was up by 13% y-o-y to Rs.375.5 million. Recently, the company had announced the successful completion of the acquisition of Heinz India Private Limited ("Heinz India"), the subsidiary of Kraft Heinz.

As per MAT December 2018 report of Nielsen, Sugar Free maintained its number one position with a market share of 93.9%, EverYuth Scrub maintained its number one position with a market share of 32.5%, which is an increase of 30 basis points over the same period last year and EverYuth Peel Off Mask maintained its number one position with a market share of 84.9%.

During the quarter, the company launched Sugarlite, a pioneer in its category which is from Zydus Wellness' research pipeline. Sugarlite is 100% natural blended sugar that has 50% less calories than normal sugar. Nutralite witnessed growth in volumes during the quarter, largely led by the institutional segment. During the quarter, a marketing campaign focussed on kids was initiated for Nutralite Mayo through the endorsement of the cartoon character 'Chota Bheem'.

With the new iconic brands like Complan, Nycil and Glucon D enriching its product portfolio, Zydus Wellness is looking at further consolidating its position as a leading player in the wellness domain. The company continued to expand its presence in the international markets during the quarter with the export of EverYuth products in new markets like UAE, Bahrain, Qatar and Oman.

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